Disclosure of information from the Covered bond programme

in accordance with the Decree No 5/2024 of the National Bank of Slovakia from 23 September 2024 on the disclosure of information from the covered bond programme

as of 31 December 2024

General information

Slovenská sporiteľňa, a. s. (hereinafter „**SLSP**“ or „**bank**“) meets the requirement to disclose the information from the covered bond programme in this document in accordance with the Decree No 5/2024 of the National Bank of Slovakia (hereinafter „**NBS**“) from 23 September 2024 on the disclosure of information from covered bond programme (hereinafter „**Decree**“), effective from 1 October 2024.

Based on the Decree the information is published on bank´s website in the section where other information about covered bond programme is published. The information is published regularly on quarterly basis, based on end of corresponding quarter status, but not later than 25 days after passing of the previous end of quarter. The information remains published at least until the information for the next calendar quarter is released.

The information in this document is compiled according to report template from the Decree, namely „Výkaz PKD 1 Hypo_CRR" for covered bond programme, consisting of primary assets in accordance with § 70 section 1 letter b) of Act on banks. In case of SLSP, the primary assets are defined in accordance with § 70 section 1 letter b) act on banks No 483/2001 Coll. (hereinafter „**AoB**“) as amended. Primary assets are solely in form of mortgage loans, which are secured by residential properties (liens) intended for living.

In the contractual documentation for the covered bond program, the bank has voluntarily committed itself to a higher than legal overcollateralization (hereinafter "**o/C**") to the level of 2.5%, and thus the total o/C for the entire covered bond programme is at the level of 7.5%. The calculation of the coverage indicator as well as o/C is calculated on the nominal principal basis.

The rating of the entire covered bond program was assigned to the bank by the rating agency Moody's Investors Service Ltd (Moody's) at the level of Aaa. The cover pool includes only primary assets and liquid assets, and the cover pool does not contain supplementary assets or hedging derivatives. The cover pool also does not contain loans that are more than 30 days past due, with the maximum LTV for all loans entering the KD program being 70%.

Information as of 31 December 2024

Table 1.A Overview on issued covered bonds (Part 1.)

r.n.	ISIN	Covered bond type	Sustainability	Oustanding amount	Currency	Issue date	Expected maturity date
a	1	2	3	4	5	6	7
1	SK4120008947	European CB Premium	NO_ESG	4 350 000	EUR	17.01.2013	17.01.2025
2	SK4120012683	European CB Premium	NO_ESG	100 000 000	EUR	06.03.2017	06.03.2025
3	SK4120010950	European CB Premium	NO_ESG	10 000 000	EUR	04.08.2015	04.08.2025
4	SK4120014507	European CB Premium	NO_ESG	250 000 000	EUR	22.08.2018	22.08.2025
5	SK4000022398	European CB Premium	NO_ESG	500 000 000	EUR	30.01.2023	12.01.2026
6	SK4120011586	European CB Premium	NO_ESG	9 000 000	EUR	23.03.2016	23.03.2026
7	SK4000015400	European CB Premium	NO_ESG	500 000 000	EUR	12.06.2019	12.06.2026
8	SK4000020673	European CB Premium	NO_ESG	500 000 000	EUR	12.04.2022	12.04.2027
9	SK4120005505	European CB Premium	NO_ESG	16 596 960	EUR	27.07.2007	27.07.2027
10	SK4000023636	European CB Premium	NO_ESG	500 000 000	EUR	30.08.2023	30.09.2027
11	SK4000017190	European CB Premium	NO_ESG	500 000 000	EUR	15.05.2020	15.11.2027
12	SK4000021820	European CB Premium	ESG	500 000 000	EUR	05.10.2022	05.04.2028
13	SK4120009218	European CB Premium	NO_ESG	6 600 000	EUR	05.06.2013	05.06.2028
14	SK4000021119	European CB Premium	NO_ESG	500 000 000	EUR	08.06.2022	08.06.2028
15	SK4120009804	European CB Premium	NO_ESG	4 850 000	EUR	21.02.2014	21.02.2029

Table 1.A Overview on issued covered bonds (Part 2.)

r.n.	ISIN	Coupon in %	Coupon frequency	CB rating	Liquidity quality level	Legal o/C in %	Retained covered bonds	Maturity extension
a	1	8	9	10	11	12	13	14
1	SK4120008947	3.10%	Semi-annually	Aaa	-	5.00%	-	Y
2	SK4120012683	0.75%	Annually	Aaa	-	5.00%	-	Y
3	SK4120010950	1.38%	Annually	Aaa	-	5.00%	-	Y
4	SK4120014507	0.63%	Annually	Aaa	2A	5.00%	-	Y
5	SK4000022398	3.25%	Annually	Aaa	1	5.00%	-	Y
6	SK4120011586	1.00%	Annually	Aaa	-	5.00%	-	Y
7	SK4000015400	0.13%	Annually	Aaa	1	5.00%	-	Y
8	SK4000020673	1.13%	Annually	Aaa	1	5.00%	-	Y
9	SK4120005505	4.95%	Annually	Aaa	-	5.00%	-	Y
10	SK4000023636	3.88%	Annually	Aaa	1	5.00%	-	Y
11	SK4000017190	0.13%	Annually	Aaa	1	5.00%	500 000 000	Y
12	SK4000021820	3.50%	Annually	Aaa	1	5.00%	-	Y
13	SK4120009218	3.00%	Semi-annually	Aaa	-	5.00%	-	Y
14	SK4000021119	2.00%	Annually	Aaa	1	5.00%	500 000 000	Y
15	SK4120009804	2.80%	Semi-annually	Aaa	-	5.00%	-	Y

Notes:
European CB Premium – European Covered Bond Premium - covered bonds in the covered bond program according to the wording of act No. 483/2001 Coll. AoB effective from 7 August 2022, secured only by mortgage loans secured by real estate intended for housing according to Article 129 letter d) CRR.
ESG/NO_ESG - covered bond that meets or does not meet the conditions for designation as a sustainable covered bond (Environmental, Social, Governance).
A/N - Yes/No indicates the possible extension of the maturity of the covered bond by a maximum of two years according to the conditions of § 82 of AoB.

Table 1.B Covered bonds programme overview

r.n.	Covered bond programme overview	Total value in EUR	Accrual/value in %	Value in EUR
a	b	1	2	3
1	Volume of covered bonds issued	3 901 396 960	45 579 142	3 901 396 960
2	thereof: retained covered bonds	1 000 000 000	5 690 068	1 000 000 000
3	Estimated CBs programme liabilities	31 800	-	-
4	Number of issuances	15	-	15
5	Cover pool	5 424 198 399	-	5 424 198 399
6	Overcollateralization (o/C)	1 477 190 497	37.43%	1 477 190 497
7	thereof: legal (o/C)	197 350 395	5.00%	197 350 395
8	committed (o/C)	98 675 198	2.50%	98 675 198

Notes:
Accrual – accrued interest.
o/C - (over-collateralisation) – higher legal or voluntarily committed coverage above 100% of the value of covered bonds.

Table 1.C Overview on cover pool structure

r.n.	Cover pool asset structure	Total value in EUR	Share on cover pool in %	Value in EUR
a	b	1	2	3
9	Primary assets: ML - residential real estates	5 339 198 399	98.43%	5 339 198 399
10	Primary assets: ML - commercial real estates	-	0.00%	-
11	Substitute assets	-	0.00%	-
12	Hedging derivatives	-	0.00%	-
13	Liquidity buffer for 180 days	85 000 000	1.57%	85 000 000
14	Defaulted loans and taken out from cover pool	5 236 441	0.10%	5 236 441
15	Loans in arrears over 90 days	-	0.00%	-

Notes:
Currency - the entire covered bond program is conducted only in EUR, therefore the columns for value in USD/GBP/CZK/other are not displayed in the table above.

Table 1.D Maturity profile of cover pool assets

(volume in EUR)

r.n.	Maturity buckets	Value of Primary assets total	Value of Primary assets ML - residential real estates	Volume of Liquid assets
a	b	1	2	5
16	from 0 - to 1 year included	2 922 759	2 922 759	-
17	above 1 - to 2 years included	10 239 326	10 239 326	-
18	above 2 - to 5 years included	77 536 425	77 536 425	-
19	above 5 - to 10 years included	341 939 647	341 939 647	85 000 000
20	above 10 - to 15 years included	647 001 434	647 001 434	-
21	above 15 - to 20 years included	965 544 941	965 544 941	-
22	above 20 - to 25 years included	1 552 509 588	1 552 509 588	-
23	above 25 - to 30 years included	1 741 504 278	1 741 504 278	-
24	**Weighted average maturity in years**	**20.64**	**20.64**	-
25	**Weighted average interest rate**	**2.40%**	**2.40%**	-

Notes:
Value of Primary assets total - equals the Value of Primary assets (ML-mortgage loans) - residential real estates , as ML - commercial buildings are not part of the cover pool.
Value of substitution assets and value of hedging derivatives - is not displayed in the table, as substitution assets and hedging derivatives are not part of the cover pool.

Table 1.E Overview on regional distribution of assets based on collateral location

(volume in EUR)

r.n.	Collateral location	Collateral value	Value of Primary assets	Weighted average LTV
a	b	1	2	3
26	Bratislava - city	1 807 900 986	550 493 277	-
27	Banskobystrický region	1 496 015 624	501 160 275	-
28	Bratislavský region (w/o Bratislava-city)	1 482 935 051	466 733 676	-
29	Košický region	1 949 074 977	645 689 912	-
30	Nitriansky region	1 554 310 831	562 085 296	-
31	Prešovský region	1 692 997 613	569 153 942	-
32	Trenčiansky region	1 825 966 325	620 742 474	-
33	Trnavský region	2 105 920 271	723 548 975	-
34	Žilinský region	2 153 842 462	699 590 573	-
35	**SR - total**	**16 068 964 140**	**5 339 198 400**	**41.15%**

Notes:
The data in the table above is only for residential buildings, as commercial buildings are not part of the cover pool.

Table 1.F Additional information on Covered bonds programme

r.n.	Indicator	Description
a	b	1
36	**Assets valuation method**	The bank primarily relies on the value determined by an expert appraisal (according to decree 492/2004), internal supervision, and in the case of a loan purpose "purchase," also the value according to the purchase contract, if the purchase price corresponds to market conditions. The value of the collateral is determined in accordance with NBS measure 10/2016. The value of residential properties is subject to regular revaluation through statistical models.
37	**Market and interest rate risk**	The cover pool is directly exposed to market and interest rate risk mainly through liquid assets, where an increase in interest rates generally leads to a decrease in their market value. Given the relatively low proportion of liquid assets in the cover pool and the bank's ability to operationally increase liquid assets, this risk is considered minimal.
38	**Currency risk**	Currency risk is naturally eliminated by the fact that all assets which are included in the cover pool, as well as the issued covered bonds themselves, are denominated only in EUR.
39	**Credit risk**	The bank credit transactions based on a thorough analysis of clients' creditworthiness, primarily through the analysis of primary repayment capacity (repayment from acceptable net income of the client, from main operational activities) and secondary repayment capacity (collateral) with the aim of minimizing the risk of loss and costs associated with potential debt recovery. All organizational units responsible for managing and executing credit transactions adhere to the credit policy principles and credit transaction approval procedures defined by SLSP's internal regulations.
40	**Other important changes in the cover pool**	In Q4 2024, there was a reduction in the cover pool of primary assets/loans by app. EUR 210 mil. due to maturity of the covered bond ISIN SK4120014812 on December 5, 2024, in the amount of EUR 250 mil. For the same reason, liquid assets decreased by EUR 139 mil. to a level of EUR 85 mil. No other significant changes occurred.

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