BCR PENSII

Administrator de fond	BCR PENSII, SAFPP SA
Cod administrator	SAP-RO-22041021
Fond de pensii	FONDUL DE PENSII ADMINISTRAT PRIVAT BCR
Cod Fond	FP2-123
Depozitar	BRD - Groupe Societe Generale S.A.
Cod depozitar	DEP-RO-373958

Structura portofoliului de investiţii la data de 31/07/2025

	Denumire emitent	*ISIN activ*	*Valoare actualizată lei*	*Pondere în activul total al fondului*
1. Instrumente ale pieţei monetare, din care:			***410,120,281.17***	***3.1158%***
a.Conturi curente			**17,602.40**	**0.0001%**
	Citibank Romania	NA	12,075.87	0.0001%
	BRD - Groupe Societe Generale SA	NA	4,436.06	0.0000%
	Garanti Bank SA	NA	521.20	0.0000%
	Unicredit Bank SA	NA	465.61	0.0000%
	Banca Transilvania SA	NA	100.00	0.0000%
	ING Bank Romania	NA	3.66	0.0000%
b. Depozite în lei şi valută convertibilă			**410,102,678.77**	**3.1156%**
	BRD - Groupe Societe Generale SA	NA	309,437,034.04	2.3509%
	ING Bank Romania	NA	100,665,644.73	0.7648%
c. Titluri de stat cu scadenţa mai mică de 1 an			**0.00**	**0.0000%**
2. Valori mobiliare tranzacţionate, din care:			***11,962,351,834.03***	***90.8805%***
a. Titluri de stat cu scadenţa mai mare de 1 an			**8,426,263,571.80**	**64.0161%**
	Ministerul Finantelor Publice	RO0DU3PR9NF9	906,429,418.66	6.8863%
	Ministerul Finantelor Publice	ROTM7EDD92S2	667,551,423.60	5.0715%
	Ministerul Finantelor Publice	RODFIUK7ZV55	644,689,392.93	4.8978%
	Ministerul Finantelor Publice	RO4KELYFLVK4	585,815,787.31	4.4506%
	Ministerul Finantelor Publice	ROWLVEJ2A207	508,264,036.30	3.8614%
	Ministerul Finantelor Publice	RO1J9H39WKT4	490,119,431.40	3.7235%
	Ministerul Finantelor Publice	ROINPAL298G4	467,805,191.88	3.5540%
	Ministerul Finantelor Publice	RO52CQA3C829	413,881,700.27	3.1443%
	Ministerul Finantelor Publice	RO1631DBN055	402,956,358.60	3.0613%
	Ministerul Finantelor Publice	ROO7A2H5YIN8	372,248,176.88	2.8280%
	Ministerul Finantelor Publice	RON7NMKOKQG2	295,790,273.97	2.2472%
	Ministerul Finantelor Publice	ROVRZSEM43E4	249,776,120.33	1.8976%
	Ministerul Finantelor Publice	ROP9QVD42HO2	212,430,304.11	1.6139%
	Ministerul Finantelor Publice	ROGSHSTVFMX2	203,559,359.03	1.5465%
	Ministerul Finantelor Publice	XS3021378388	201,850,473.50	1.5335%
	Ministerul Finantelor Publice	RO1JS63DR5A5	200,588,349.93	1.5239%
	Ministerul Finantelor Publice	RO3B41D8EX14	193,856,606.10	1.4728%
	Ministerul Finantelor Publice	ROAW5KY5CD78	148,536,120.35	1.1285%
	Ministerul Finantelor Publice	RO1227DBN011	146,256,459.47	1.1111%
	Ministerul Finantelor Publice	XS2364200514	144,492,853.81	1.0977%
	Ministerul Finantelor Publice	RO7P95F9FNY6	138,954,940.47	1.0557%
	Ministerul Finantelor Publice	ROJVM8ELBDU4	137,260,853.28	1.0428%
	Ministerul Finantelor Publice	ROCDG04X8WJ7	131,210,168.13	0.9968%
	Ministerul Finantelor Publice	ROPG9LZUB0O2	128,748,428.16	0.9781%
	Ministerul Finantelor Publice	XS2485249523	67,960,769.47	0.5163%
	Ministerul Finantelor Publice	ROOFOYB15203	61,012,101.37	0.4635%
	Ministerul Finantelor Publice	XS2999552909	56,196,221.98	0.4269%
	Ministerul Finantelor Publice	ROZBOC49U096	44,178,997.26	0.3356%
	Ministerul Finantelor Publice	XS2434896010	40,939,940.00	0.3110%
	Ministerul Finantelor Publice	XS2201851172	27,612,293.87	0.2098%
	Ministerul Finantelor Publice	XS2178857954	24,586,078.20	0.1868%
	Ministerul Finantelor Publice	XS2109812508	21,344,408.77	0.1622%
	Ministerul Finantelor Publice	XS2434895806	20,419,146.55	0.1551%
	Ministerul Finantelor Publice	XS1970549561	19,780,146.01	0.1503%
	Ministerul Finantelor Publice	XS1420357318	17,552,545.89	0.1334%
	Ministerul Finantelor Publice	XS2027596530	15,607,269.19	0.1186%
	Ministerul Finantelor Publice	XS2908633683	9,018,542.41	0.0685%
	Ministerul Finantelor Publice	ROHRVN7NLNO2	6,982,882.36	0.0531%
b. Obligaţiuni emise de administraţia publică locală			**125,965,386.60**	**0.9570%**
	Bucuresti - Romania	RO75TM0LR431	51,109,113.70	0.3883%
	Bucuresti - Romania	ROPMBUDBL053	39,013,698.63	0.2964%
	Cluj - Romania	ROHQTCAC0RV7	35,751,376.02	0.2716%
	Iasi - Romania	ROIASIDBL011	72,719.51	0.0006%
	Bacau - Romania	ROBACADBL033	10,764.46	0.0001%
	Timisoara - Romania	ROTIMYDBL078	5,009.61	0.0000%
	Timisoara - Romania	ROTIMYDBL060	2,704.67	0.0000%

	Denumire emitent	ISIN activ	Valoare actualizată lei	Pondere în activul total al fondului
c. Obligaţiuni corporative tranzacţionate			**409,607,294.83**	**3.1119%**
	Raiffeisen Bank SA	XS2700245561	82,580,064.68	0.6274%
	Unicredit Bank SA	RO22LR2CLFI6	63,177,271.23	0.4800%
	Romgaz SA	XS2914558593	49,461,190.48	0.3758%
	Raiffeisen Bank SA	XS2511879160	34,186,630.68	0.2597%
	Raiffeisen Bank SA	XS2539944012	33,829,229.10	0.2570%
	Raiffeisen Bank SA	XS2556373046	33,303,378.45	0.2530%
	Banca Transilvania SA	XS2724401588	29,755,682.99	0.2261%
	Unicredit Bank SA	ROG0M1EGXBN8	26,339,041.10	0.2001%
	Banco Santander SA	XS2400457888	18,011,535.00	0.1368%
	BNP Paribas	FR0014005TQ9	15,052,983.33	0.1144%
	Citigroup Global Markets Holdings Inc	XS2307328414	12,681,765.85	0.0963%
	BNP Paribas	FR0013406436	11,228,521.94	0.0853%
d. Acţiuni			**2,980,146,247.47**	**22.6408%**
	Banca Transilvania SA	ROTLVAACNOR1	566,555,274.30	4.3042%
	OMV Petrom SA	ROSNPPACNOR9	487,403,348.19	3.7029%
	Hidroelectrica SA	RO4Q0Z5RO1B6	392,223,679.50	2.9798%
	Romgaz SA	ROSNGNACNOR3	327,552,966.45	2.4885%
	BRD - Groupe Societe Generale SA	ROBRDBACNOR2	170,681,979.60	1.2967%
	Digi Communications NV	NL0012294474	146,956,740.00	1.1165%
	Transgaz SA	ROTGNTACNOR8	104,958,420.60	0.7974%
	Electrica SA	ROELECACNOR5	104,774,282.34	0.7960%
	Med Life SA	ROMEDLACNOR6	95,995,334.96	0.7293%
	Transelectrica SA	ROTSELACNOR9	57,127,273.70	0.4340%
	Nuclearelectrica SA	ROSNNEACNOR8	52,091,906.75	0.3958%
	Fresenius SE & CO	DE0005785604	40,064,167.14	0.3044%
	Aquila Part Prod Com SA	RO7066ZEA1R9	35,010,880.38	0.2660%
	Heidelberg Materials	DE0006047004	33,923,043.00	0.2577%
	Banco Santander SA	ES0113900J37	32,899,945.34	0.2499%
	Teraplast SA	ROTRPLACNOR7	31,165,151.94	0.2368%
	Iberdrola SA	ES0144580Y14	31,121,645.14	0.2364%
	Premier Energy PLC	CY0200900914	30,157,252.35	0.2291%
	Rio Tinto PLC	GB0007188757	29,173,467.32	0.2216%
	Antibiotice SA	ROATBIACNOR9	28,140,000.00	0.2138%
	Deutsche Telekom AG	DE0005557508	27,965,887.60	0.2125%
	Transport Trade Services SA	ROYCRRK66RD8	24,408,565.95	0.1854%
	Deutsche Boerse AG	DE0005810055	20,638,611.84	0.1568%
	Sphera Franchise Group SA	ROSFGPACNOR4	20,353,709.25	0.1546%
	Koninklijke Ahold Delhaize NV	NL0011794037	20,198,995.60	0.1535%
	Qiagen NV	NL0015002CX3	19,148,465.08	0.1455%
	Schneider Electric	FR0000121972	12,745,571.30	0.0968%
	Danone	FR0000120644	12,406,315.49	0.0943%
	Mercedes Benz Group AG	DE0007100000	9,664,450.32	0.0734%
	Conpet SA	ROCOTEACNOR7	9,031,524.60	0.0686%
	DHL Group	DE0005552004	5,607,391.44	0.0426%
e. Obligatiuni BERD, BEI, BM			**0.00**	**0.0000%**
f. Alte obligatiuni emise de organisme straine neguvernamentale (investment grade)			**20,369,333.33**	**0.1548%**
	Black Sea Trade and Development Bank	XS2337703966	20,369,333.33	0.1548%

	Denumire emitent	ISIN activ	Valoare actualizată lei	Pondere în activul total al fondului
3. OPCVM			***744,002,663.47***	***5.6523%***
	Xtrackers Euro Stoxx 50 UCITS ETF 1C / Xtrackers	LU0380865021	166,828,674.97	1.2674%
	Xtrackers IE Physical Gold ETC Securities / Xtrackers ETC PLC	DE000A2T0VU5	154,415,690.90	1.1731%
	GuardCap Global Equity Fund / GuardCap Asset Management Limited	IE00BZ036616	120,492,261.84	0.9154%
	Schroder ISF Global Disruption / Schroder Investment Management L	LU1910165999	101,011,532.95	0.7674%
	Xtrackers MSCI World Health Care UCITS ETF 1C / Xtrackers (IE) PLC	IE00BM67HK77	72,143,998.13	0.5481%
	Schroder ISF Global Target Return / Schroder Investment Manageme	LU1516354310	68,480,111.11	0.5203%
	Xtrackers Artificial Intelligence & Big Data UCITS ETF 1C / Xtrackers (IE	IE00BGV5VN51	60,630,393.57	0.4606%
4. Instrumente de acoperire a riscului, din care:			***7,598,995.65***	***0.0577%***
a. Futures			**0.00**	**0.0000%**
b. Options			**0.00**	**0.0000%**
c. Swaps			**0.00**	**0.0000%**
d. Forward			**7,598,995.65**	**0.0577%**
5. Private equity, din care:			***123,817,756.63***	***0.9407%***
a. Acțiuni la societăți			**0.00**	**0.0000%**
b. Participații la fonduri de investiții private de capital			**123,817,756.63**	**0.9407%**
	CCL CEECAT Fund II SCSp / CCL Investments Sarl	NA	99,844,315.49	0.7585%
	BlackPeak Southeast Europe Growth Equity Fund SCSp / BlackPeak Ge	NA	23,973,441.14	0.1821%
c. Obligațiuni			**0.00**	**0.0000%**
6. Real estate, din care:			***25,694,605.52***	***0.1952%***
a. Valori mobiliare emise de societăți			**25,694,605.52**	**0.1952%**
	CTP NV	NL00150006R6	25,694,605.52	0.1952%
b. Valori mobiliare emise de fonduri			**0.00**	**0.0000%**
7. Investiții în infrastructură, din care:			***0.00***	***0.0000%***
a. Acțiuni și obligațiuni emise de societăți de proiect			**0.00**	**0.0000%**
b. Fonduri de investiții specializate în infrastructură			**0.00**	**0.0000%**
8. Alte instrumente financiare			***-110,855,381.56***	***-0.8422%***