

Banca Comercială Română S.A.

Interim Condensed Financial Statements

Consolidated and Separate

30 June 2026

**Prepared in accordance with
IAS 34 „Interim Financial Reporting”
and unaudited**

Lei Code: 549300ORLU6LN5YD8X90

CONTENTS

Administrators report	
Statement of profit or loss	1
Statement of other comprehensive income	2
Statement of financial position	3
Statement of changes in equity	4
Statement of cash flows	6
1. Bank and Group information	7
2. Basis of preparation and presentation of the financial statements	8
3. Cash and cash equivalents	9
4. Financial assets at fair value through other comprehensive income	10
5. Financial assets at amortised cost	12
6. Deposits from banks	22
7. Deposits from customers	22
8. Debt securities issued	22
9. Provisions	23
10. Net interest income	24
11. Net fees and commissions income	25
12. Net trading result	25
13. General administrative expenses	26
14. Net impairment loss on financial instruments	26
15. Other operating results	27
16. Taxes on income	27
17. Dividends paid	28
18. Segment reporting	28
19. Related-party transactions and principal shareholders	38
20. Fair value of financial assets and liabilities	42
21. Litigations and contingent liabilities	49
22. Subsequent events	52

STATEMENTS OF PROFIT OR LOSS

Consolidated and Separate

As of 30 June 2026

Statement of profit or loss

	Notes	Group		Bank	
in RON thousands		30.06.2026	30.06.2025	30.06.2026	30.06.2025
Net interest income	10	2,364,520	2,370,383	2,257,855	2,281,417
Interest income		3,605,591	3,430,043	3,596,375	3,430,526
Other similar income		243,446	154,282	157,460	76,843
Interest expense		-1,373,290	-1,199,227	-1,385,023	-1,211,411
Other similar expense		-111,227	-14,715	-110,957	-14,541
Net fee and commission income	11	632,341	547,604	590,516	516,470
Fee and commission income		852,521	755,268	805,480	720,675
Fee and commission expense		-220,180	-207,664	-214,964	-204,205
Dividend income		7,934	6,581	390,973	10,124
Net trading result	12	273,521	265,014	265,797	254,419
Gains/(losses) from non-trading financial instruments mandatorily measured at fair value through profit or loss		26,532	10,594	26,532	10,594
Gains/(losses) from derecognition of financial assets measured at amortised cost		-	3	-	3
Gains/(losses) from derecognition of financial instruments not measured at fair value through profit or loss		-795	-782	-795	-782
Net result from equity method investments		7,119	4,761	-	-
Rental income from investment properties and other operating leases		2,921	9,665	2,668	2,569
Personnel expenses	13	-612,124	-551,751	-573,962	-519,306
Other administrative expenses	13	-444,751	-448,016	-435,587	-440,743
Depreciation and amortisation	13	-141,938	-131,273	-135,737	-124,569
Net impairment loss on financial instruments	14	-352,217	-103,890	-319,871	-82,283
Other operating result	15	-274,540	-232,121	-522,142	-222,332
Pre-tax result from continuing operations		1,488,523	1,746,772	1,546,247	1,685,581
Profit from discontinued operations net of tax		-	-	-	-
Profit before tax		1,488,523	1,746,772	1,546,247	1,685,581
Taxes on income	16	-283,793	-274,208	-274,620	-273,236
Net result for the period		1,204,730	1,472,564	1,271,627	1,412,345
Attributable to non-controlling interests		7	10	-	-
Attributable to owners of the parent		1,204,723	1,472,554	1,271,627	1,412,345

The interim condensed separate and consolidated financial statements were approved by the Management Board on July 31, 2026.

AUTHORISED PERSON

Signature

Executive Vice-President,

Elke Meier

AUTHORISED PERSON

Signature

Director Accounting Division

Gina Badea

STATEMENT OF OTHER COMPREHENSIVE INCOME

Consolidated and Separate

As of 30 June 2026

Statement of other comprehensive income

in RON thousands	Group		Bank	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Net result for the period	1,204,730	1,472,564	1,271,627	1,412,345
Deferred taxes relating to items that may be reclassified	-	-30	-	-
Items that cannot be reclassified to profit or loss	-	-30	-	-
Items that may be reclassified to profit or loss				
Debt instruments at fair value through other comprehensive income	-62,762	43,170	-62,762	43,170
Deferred taxes relating to items that may be reclassified	10,042	-6,907	10,042	-6,907
Total items that may be reclassified to profit or loss	-52,720	36,263	-52,720	36,263
Total other comprehensive income	-52,720	36,233	-52,720	36,263
Total comprehensive income	1,152,010	1,508,797	1,218,907	1,448,608
Total comprehensive income attributable to non-controlling interests	7	10	-	-
Total comprehensive income attributable to the parent	1,152,003	1,508,787	1,218,907	1,448,608

AUTHORISED PERSON
Signature
Executive Vice-President,
Elke Meier

AUTHORISED PERSON
Signature
Director Accounting Division
Gina Badea

STATEMENTS OF FINANCIAL POSITION

Consolidated and Separate

As of 30 June 2026

Statement of financial position

		Group		Bank	
in RON thousands	Notes	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Assets					
Cash and cash equivalents	3	10,650,370	11,440,918	10,645,984	11,435,554
Financial assets held for trading		3,308,185	3,329,764	3,308,185	3,329,764
Derivatives financial instruments		205,712	102,599	205,712	102,599
Debt securities held for trading		3,102,473	3,227,165	3,102,473	3,227,165
thereof pledged as collateral		1,037,628	620,510	1,037,628	620,510
Non-trading financial assets mandatorily at fair value through profit or loss		136,089	97,614	136,089	97,614
Equity instruments		130,467	92,124	130,467	92,124
Debt securities		5,622	5,490	5,622	5,490
Financial assets at fair value through other comprehensive income	4	13,254,467	13,290,491	13,254,467	13,290,491
Debt securities		13,254,467	13,290,491	13,254,467	13,290,491
thereof pledged as collateral		693,355	644,802	693,355	1,166,685
Financial assets at amortised cost	5	98,033,775	98,155,165	100,520,642	100,365,988
Debt securities		25,682,150	23,248,722	25,543,418	23,115,245
thereof pledged as collateral		1,708,469	100,925	1,848,876	100,925
Loans and advances to banks		3,316,848	5,572,108	3,312,077	5,566,874
Loans and advances to customers		69,034,777	69,334,335	71,665,147	71,683,869
Finance lease receivables		2,940,716	2,678,181	29,588	30,375
Property and equipment		1,128,416	1,135,557	1,102,095	1,107,182
Investment property		15,014	15,343	15,014	15,342
Intangible assets		572,430	551,266	531,547	515,201
Investments in joint ventures and associates		41,717	34,599	25,961	25,961
Current tax assets		431	1,068	-	-
Deferred tax assets		3,223	2,445	828	394
Assets held for sale and disposal group		-	15,204	-	15,204
Trade and other receivables		1,039,883	943,541	1,034,093	939,449
Investments in subsidiaries		-	-	667,262	925,316
Other assets		309,840	213,191	170,216	127,067
Total assets		131,434,556	131,904,347	131,441,971	132,220,902
		Group		Bank	
in RON thousands		30.06.2026	31.12.2025	30.06.2026	31.12.2025
Liabilities and Equity					
Financial liabilities held for trading		127,745	165,342	127,745	165,342
Derivatives financial instruments		127,745	165,342	127,745	165,342
Financial liabilities measured at amortised cost		112,153,154	112,153,887	112,293,711	112,668,813
Deposits by banks	6	5,220,727	3,179,432	5,049,295	3,370,715
Deposits by customers	7	93,806,389	93,084,106	94,178,944	93,460,301
Debt securities issued	8	10,721,497	14,246,361	10,721,497	14,246,361
Other financial liabilities		2,404,541	1,643,988	2,343,975	1,591,436
Lease liabilities		616,438	591,782	615,255	590,344
Provisions	9	531,474	490,048	521,314	477,507
Current tax liabilities		146,826	58,994	143,003	54,373
Deferred tax liabilities		23,267	22,130	-	-
Other liabilities		632,252	592,575	583,052	547,340
Total Liabilities		114,231,156	114,074,758	114,284,080	114,503,719
Total equity		17,203,400	17,829,589	17,157,891	17,717,183
Attributable to non-controlling interest		90	83	-	-
Attributable to owners of the parent		17,203,310	17,829,506	17,157,891	17,717,183
Share capital		2,952,565	2,952,565	2,952,565	2,952,565
Additional equity instruments		2,482,035	2,482,035	2,482,035	2,482,035
Retained earnings		9,722,386	10,325,096	9,677,070	10,212,878
Other reserves		2,046,324	2,069,810	2,046,221	2,069,705
Total liabilities and equity		131,434,556	131,904,347	131,441,971	132,220,902

AUTHORISED PERSON

Signature

Executive Vice-President,

Elke Meier

AUTHORISED PERSON

Signature

Director Accounting Division

Gina Badea

STATEMENTS OF CHANGES IN EQUITY

Consolidated and Separate

As of 30 June 2026

Statement of changes in equity

	30.06.2026										Group
in RON thousands	Subscribed capital	Share premium	Additional equity instruments	Retained earnings	Other reserves	Fair value reserves	Actuarial gains/(losses) on defined benefit pension plans	Deferred tax	Equity attributable to owners of the parent	Equity attributable to non-controlling interests	Total
Total equity as of 01.01.2026	2,952,565	395,483	2,482,035	10,325,096	1,404,682	271,993	49,008	-51,356	17,829,506	83	17,829,589
Transfers from Retained Earnings to other reserves	-	-	-	-29,234	29,234	-	-	-	-	-	-
Dividends paid	-	-	-	-1,778,199	-	-	-	-	-1,778,199	-	-1,778,199
Other changes	-	-	-	-	-	-	-	-	-	-	-
Capital increases	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	1,204,723	-	-62,762	-	10,042	1,152,003	7	1,152,010
Net result for the period	-	-	-	1,204,723	-	-	-	-	1,204,723	7	1,204,730
Other comprehensive income	-	-	-	-	-	-62,762	-	10,042	-52,720	-	-52,720
Total equity as of 30.06.2026	2,952,565	395,483	2,482,035	9,722,386	1,433,916	209,231	49,008	-41,314	17,203,310	90	17,203,400

	30.06.2025										Group
in RON thousands	Subscribed capital	Share premium	Additional equity instruments*	Retained earnings	Other reserves	Fair value reserves	Actuarial gains/(losses) on defined benefit pension plans	Deferred tax	Equity attributable to owners of the parent	Equity attributable to non-controlling interests	Total
Total equity as of 01.01.2025	2,952,565	395,483	741,555	8,430,294	1,369,128	53,765	66,511	-19,211	13,990,090	64	13,990,154
Transfers from Retained Earnings to other reserves	-	-	-	-35,393	35,393	-	-	-	-	-	-
Dividends paid	-	-	-	-1,389,876	-	-	-	-	-1,389,876	-	-1,389,876
Other changes	-	-	-	-154	-24	-	-	-	-178	-	-178
Capital increases	-	-	1,740,480	-	-	-	-	-	1,740,480	-	1,740,480
Total comprehensive income	-	-	-	1,472,554	-	43,170	-	-6,937	1,508,787	10	1,508,797
Net result for the period	-	-	-	1,472,554	-	-	-	-	1,472,554	10	1,472,564
Other comprehensive income	-	-	-	-	-	43,170	-	-6,937	36,233	-	36,233
Total equity as of 30.06.2025	2,952,565	395,483	2,482,035	8,477,425	1,404,497	96,935	66,511	-26,148	15,849,303	74	15,849,377

* Capital increases include AT1 instruments issued

STATEMENTS OF CHANGES IN EQUITY

Consolidated and Separate

As of 30 June 2026

	30.06.2026								Bank
in RON thousands	Subscribed capital	Share premium	Additional equity instruments	Retained earnings	Other reserves	Fair value reserves	Actuarial gains/(losses) on defined benefit pension plans	Deferred tax	Total
Total equity as of 01.01.2026	2,952,565	395,483	2,482,035	10,212,878	1,404,343	271,995	49,287	-51,403	17,717,183
Transfers from Retained Earnings to other reserves	-	-	-	-29,236	29,238	-	-	-	2
Dividends paid	-	-	-	-1,778,199	-	-	-	-	-1,778,199
Other changes	-	-	-	-	-	-	-	-	-
Capital increases	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	1,271,627	-	-62,762	-	10,040	1,218,905
Net result for the period	-	-	-	1,271,627	-	-	-	-	1,271,627
Other comprehensive income	-	-	-	-	-	-62,762	-	10,040	-52,722
Total equity as of 30.06.2026	2,952,565	395,483	2,482,035	9,677,070	1,433,581	209,233	49,287	-41,363	17,157,891

	30.06.2025								Bank
in RON thousands	Subscribed capital	Share premium	Additional equity instruments*	Retained earnings	Other reserves	Fair value reserves	Actuarial gains/(losses) on defined benefit pension plans	Deferred tax	Total
Total equity as of 01.01.2025	2,952,565	395,483	741,555	8,454,512	1,369,128	53,767	66,376	-19,221	14,014,165
Transfers from Retained Earnings to other reserves	-	-	-	-35,393	35,393	-	-	-	-
Dividends paid	-	-	-	-1,389,876	-	-	-	-	-1,389,876
Other changes	-	-	-	-154	-23	-	-	-	-177
Capital increases	-	-	1,740,480	-	-	-	-	-	1,740,480
Total comprehensive income	-	-	-	1,412,345	-	43,170	-	-6,907	1,448,608
Net result for the period	-	-	-	1,412,345	-	-	-	-	1,412,345
Other comprehensive income	-	-	-	-	-	43,170	-	-6,907	36,263
Total equity as of 30.06.2025	2,952,565	395,483	2,482,035	8,441,434	1,404,498	96,937	66,376	-26,128	15,813,200

* Capital increases include AT1 instruments issued

STATEMENTS OF CASH FLOW

Consolidated and Separate

As of 30 June 2026

Statement of cash flows

	Group		Bank	
in RON thousands	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Net result for the period	1,204,730	1,472,564	1,271,627	1,412,345
Non-cash adjustments for items in net profit/(loss) for the year				
Depreciation, amortisation of assets	141,839	130,213	135,737	124,569
Allocation to and release of impairment of loans	327,298	145,308	292,836	121,140
Other provisions	33,497	-58,217	34,237	-55,213
Impairment of subsidiaries	-	-	258,054	-
Interest income received from investing activities	-720,890	-540,967	-716,777	-536,983
Interest expense paid for financing activities	575,792	364,294	405,419	347,270
Dividend income from investing activities	-7,934	-6,581	-390,973	-10,124
Other adjustments	-272,487	127,540	-98,868	107,246
Changes in assets and liabilities from operating activities after adjustment for non-cash components				
Financial assets - held for trading	124,692	-1,312,050	124,692	-1,312,050
Financial assets at fair value through other comprehensive income	-26,664	-1,244,589	-26,664	-1,244,589
Financial assets at amortised cost				
Loans and advances to banks	2,255,260	5,563,027	2,254,797	5,504,205
Loans and advances to customers	-123,544	409,466	-368,221	285,154
Finance lease receivables	-262,535	-259,586	-7,376	-10,375
Other assets from operating activities	-71,426	-22,680	-26,803	-62,792
Deposits from banks	2,123,691	2,378,819	1,691,642	2,387,334
Deposits from customers	722,284	-4,751,949	718,643	-4,686,434
Other financial liabilities	760,554	586,020	752,538	566,589
Other liabilities from operating activities	135,436	110,297	133,912	105,660
Cash flow from operating activities	6,919,593	3,090,929	6,438,452	3,042,952
Proceeds of disposal				
Debt securities at amortised cost	333,540	1,931,966	333,540	1,931,966
Property and equipment, intangible assets, investment properties and assets held for sale	1,845	14,316	188	4,644
Acquisition of				
Debt securities at amortised cost	-2,600,049	-2,155,072	-2,595,298	-2,147,698
Property and equipment, intangible assets and investment properties	-119,152	-97,379	-109,630	-90,711
Interest received from investing activities	553,857	524,175	549,743	520,191
Dividends received from investing activities	7,934	6,581	390,973	10,124
Cash flow from investing activities	-1,822,025	224,587	-1,430,484	228,516
Capital increases	-	1,740,480	-	1,740,480
Repayment of principal of lease liabilities (IFRS 16)	-75,995	-54,809	-75,995	-54,809
Dividends paid to equity holders of the parent	-1,590,092	-1,279,455	-1,590,092	-1,279,455
Dividends paid to non-controlling interests	-1,725	-1,391	-1,725	-1,391
AT1 Dividends	-186,381	-109,030	-186,381	-109,030
Debt securities redeemed	-4,622,450	-	-4,622,450	-
Debt securities issued	1,025,400	31,000	1,025,400	31,000
Outflows from other financing activities	-90,932	-80,577	-13,061	-13,754
Interest expense paid for financing activities	-345,941	-368,051	-333,234	-351,027
Debt securities issued	-337,404	-356,053	-331,018	-347,771
Other financing activities	-8,537	-11,998	-2,215	-3,256
Cash flow from financing activities	-5,888,116	-121,833	-5,797,538	-37,986
Cash and cash equivalents at beginning of period	11,440,918	10,642,241	11,435,554	10,596,154
Cash flow from operating activities	6,919,593	3,090,929	6,438,452	3,042,952
Cash flow from investing activities	-1,822,025	224,587	-1,430,484	228,516
Cash flow from financing activities	-5,888,116	-121,833	-5,797,538	-37,986
Cash and cash equivalents at end of period	10,650,370	13,835,924	10,645,984	13,829,636

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

1. Bank and Group information

Banca Comerciala Romana S.A, (hereinafter called the „Bank”) was established on 1 December 1990. The Bank is a Romanian legal entity and is licensed by the National Bank of Romania (“NBR”) to conduct banking activities with both retail and corporate customers. The main services provided to customers include: loans, deposits, domestic and international payments, foreign exchange transactions, bank guarantees, letters of credit, etc.

As a result of the privatization process organized by the government of Romania, Erste Bank der oesterreichischen Sparkassen AG (‘Erste Bank’) purchased 61.88% of the share capital of the Bank pursuant to a share purchase agreement dated 21 December 2005. Until June 2026, Erste Bank purchased further 38.0116% from employees and other shareholders of the Bank, adding up to 99.8916%. Erste Bank der oesterreichischen Sparkassen AG („Erste bank”) is owned 100% by Erste Group Bank AG. The ultimate parent of the Group is Erste Group Bank AG.

At 30 June 2026, the Bank’s shareholders were the following:

	30.06.2026		31.12.2025	
	Number of shares	Percentage holding (%)	Number of shares	Percentage holding (%)
Erste Group Bank AG	16,235,800,479	99.8916%	16,235,800,479	99.8916%
SC Actinvest SA	226,802	0.0014%	226,802	0.0014%
FDI Certinvest Dinamic	13,699	0.0001%	13,699	0.0001%
BCR Leasing	109	-%	109	-%
Individuals	17,375,165	0.1068%	17,375,165	0.1069%
Total	16,253,416,254	100.00%	16,253,416,254	100.00%

The current registered office is located in Bucharest, Romania, No.15D, soseaua Orhideelor, The Bridge – Building 1, 2nd floor.

The Bank operates through the Head Office located in Bucharest and through its territorial units, as follows:

- **Retail** including 284 branches;
- **Corporate** grouped into 5 geographical areas, including 19 Commercial Centres and Area Centres, 15 Mobile Teams that support small, medium and large-sized customers, less strategic groups (SMEs & GLC).

The Bank has the following subsidiaries as at 30 June 2026 and 31 December 2025:

Company's name	Country of incorporation	Nature of the business	Shareholding		Gross Book Value	Net Book Value	Impairment
			30.06.2026	31.12.2025			
BCR Leasing IFN SA	Romania	Financial leasing	99.97%	99.97 %	389,491	389,491	-
BCR Pensii, Societate de Administrare a Fondurilor de Pensii Private SA	Romania	Pension Fund	99.99%	99.99 %	229,484	198,125	31,359
BCR Banca pentru Locuinte SA*),**)	Romania	Housing loans	99.99%	99.99 %	948,578	77,746	870,832
Suport Colect SRL*)	Romania	Workout	72.87%	72.87 %	983,047	-	983,047
BCR Payments Services SRL	Romania	Cash processing and storing	99.99%	99.99 %	1,900	1,900	-
Total					2,552,500	667,262	1,885,238

*) Classified as non-going concern.

**) For 2026, the Bank registered an allocation of impairment in amount of RON 258.054 mn

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

The Management of Suport Colect evaluated the overall situation of the company and concluded that the most appropriate approach is to continue the application of the non-going concern basis for 2026. Net asset of the company as of June, 30th 2026 is RON 69.9 mn (2025: RON 68 mn).

BCR BpL's Supervisory Board approved, on January, 8th 2024, the proposal of BCR BpL's Management Board to prepare the BCR BpL starting with 2023 financial statements on a non-going concern basis, in accordance with the provisions of IAS1 - Presentation of Financial Statements.

Net asset of the company as of June, 30th 2026 is RON 111 mn (2025: RON 466.8 mn).

The main arguments taken into consideration are as follows:

- the entity has no new business and has no intention to acquire any, the only activity relates to receivables acquired in the past (i.e., "cease trading" condition in IAS 10.14 is fulfilled);
- there is an obvious intention of the management to liquidate the company in the future proved by the approved budgets.

BCR BpL distributed dividends in the amount of RON 360 mn in 2026.

2. Basis of preparation and presentation of the financial statements

a) Statement of compliance

These interim condensed financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS'), IAS 34 – Interim Financial Reporting.

These financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the consolidated and separate financial statements as at and for the year ended 31 December 2025.

b) Functional and presentation currency

The functional currency of the financial statements is the Romanian leu („RON”). All figures are shown in RON thousands, rounded to the nearest RON thousands.

c) Significant accounting policies

The individual and consolidated financial statements have been prepared on a going concern basis.

The accounting policies applied by the Bank and the Group in these interim condensed financial statements are the same as those applied in the annual consolidated financial statements as at 31 December 2025.

d) Use of estimates and judgements

The preparation of these interim condensed separate and consolidated financial statements requires judgements, estimates and assumptions by Management and together with the application of accounting policies determine the amounts of assets and liabilities, income and expenses.

In preparing the interim condensed separate and consolidated financial statements, the significant judgements made by Management in applying the Bank's accounting policies were the same as those that applied to the separate and consolidated financial statements for the year ended 31 December 2025.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

3. Cash and cash equivalents

in RON thousands	Group		Bank	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Cash on hand	2,703,243	3,778,145	2,703,243	3,778,146
Cash balances at central banks	7,754,013	7,549,267	7,750,032	7,544,578
Other demand deposits to credit institutions	193,114	113,506	192,709	112,830
Cash and cash balances	10,650,370	11,440,918	10,645,984	11,435,554

Mandatory reserve rates at 30 June 2026 were for RON 8% (31 December 2025: 8%) and for foreign currencies 5% (31 December 2025: 5%).

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

4. Financial assets at fair value through other comprehensive income

								30.06.2026	Group
in RON thousands	Gross carrying amount				Credit loss allowances				Accumulated other fair value changes
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Carrying amount
Debt securities	13,050,942	-	-	13,050,942	-5,708	-	-	-5,708	203,525
General governments	11,896,796	-	-	11,896,796	-4,972	-	-	-4,972	191,293
Credit institutions	1,154,146	-	-	1,154,146	-736	-	-	-736	12,232
Total	13,050,942	-	-	13,050,942	-5,708	-	-	-5,708	203,525

								31.12.2025	Group
in RON thousands	Gross carrying amount				Credit loss allowances				Accumulated other fair value changes
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Carrying amount
Debt securities	13,024,305	-	-	13,024,305	-5,807	-	-	-5,807	266,186
General governments	11,896,769	-	-	11,896,769	-5,082	-	-	-5,082	246,854
Credit institutions	1,127,536	-	-	1,127,536	-725	-	-	-725	19,332
Total	13,024,305	-	-	13,024,305	-5,807	-	-	-5,807	266,186

Allowances for financial assets at fair value through other comprehensive income

								30.06.2026	Group
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	-5,807	-1,569	2,551	-900	-	-	-	17	-5,708
General governments	-5,082	-1,334	2,208	-614	-	-	-	-150	-4,972
Credit institutions	-725	-211	343	-310	-	-	-	167	-736
Non-financial corporations	-	-24	-	24	-	-	-	-	-
Total	-5,807	-1,569	2,551	-900	-	-	-	17	-5,708

Allowances for financial assets at fair value through other comprehensive income

								31.12.2025	Group
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	-5,434	-3,310	3,333	-381	-	-	-	-15	-5,807
General governments	-5,065	-3,246	3,333	-92	-	-	-	-12	-5,082
Credit institutions	-369	-64	-	-289	-	-	-	-3	-725
Total	-5,434	-3,310	3,333	-381	-	-	-	-15	-5,807

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

30.06.2026									Bank	
in RON thousands	Gross carrying amount				Credit loss allowances				Accumulated other fair value changes	Carrying amount
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total		
Debt securities	13,050,942	-	-	13,050,942	-5,708	-	-	-5,708	203,525	13,254,467
General governments	11,896,796	-	-	11,896,796	-4,972	-	-	-4,972	191,293	12,088,089
Credit institutions	1,154,146	-	-	1,154,146	-736	-	-	-736	12,232	1,166,378
Total	13,050,942	-	-	13,050,942	-5,708	-	-	-5,708	203,525	13,254,467

									31.12.2025	Bank
in RON thousands	Gross carrying amount				Credit loss allowances				Accumulated other fair value changes	Carrying amount
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total		
Debt securities	13,024,305	-	-	13,024,305	-5,809	-	-	-5,809	266,186	13,290,491
General governments	11,896,769	-	-	11,896,769	-5,082	-	-	-5,082	246,856	12,143,625
Credit institutions	1,127,536	-	-	1,127,536	-727	-	-	-727	19,330	1,146,866
Total	13,024,305	-	-	13,024,305	-5,809	-	-	-5,809	266,186	13,290,491

Allowances for financial assets at fair value through other comprehensive income

30.06.2026									Bank
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	-5,808	-1,569	2,551	-900	-	-	-	18	-5,708
General governments	-5,081	-1,334	2,208	-616	-	-	-	-149	-4,972
Credit institutions	-727	-211	343	-308	-	-	-	167	-736
Non-financial corporations	-	-24	-	24	-	-	-	-	-
Total	-5,808	-1,569	2,551	-900	-	-	-	18	-5,708

Allowances for financial assets at fair value through other comprehensive income

31.12.2025									Bank
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	-5,434	-3,311	3,333	-382	-	-	-	-15	-5,809
General governments	-5,065	-3,246	3,333	-92	-	-	-	-12	-5,082
Credit institutions	-369	-65	-	-290	-	-	-	-3	-727
Total	-5,434	-3,311	3,333	-382	-	-	-	-15	-5,809

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

5. Financial assets at amortised cost

						30.06.2026					Group
in RON thousands	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
Debt securities	25,692,435	356	-	-	25,692,791	-10,639	-2	-	-	-10,641	25,682,150
General governments	25,507,022	356	-	-	25,507,378	-10,629	-2	-	-	-10,631	25,496,747
Non-financial corporations	185,413	-	-	-	185,413	-10	-	-	-	-10	185,403
Loans and advances to banks	3,316,942	-	-	-	3,316,942	-94	-	-	-	-94	3,316,848
Central banks	60	-	-	-	60	-	-	-	-	-	60
Credit institutions	3,316,882	-	-	-	3,316,882	-94	-	-	-	-94	3,316,788
Loans and advances to customers	61,434,984	8,229,761	1,957,427	245,346	71,867,518	-432,977	-861,088	-1,521,592	-17,084	-2,832,741	69,034,777
General governments	7,470,249	530,173	168	4,495	8,005,085	-5,375	-8,967	-168	-8	-14,518	7,990,567
Other financial corporations	911,856	480,052	881	-	1,392,789	-2,321	-12,887	-780	-	-15,988	1,376,801
Non-financial corporations	20,278,774	4,165,662	986,744	121,233	25,552,413	-228,862	-453,120	-749,161	-3,470	-1,434,613	24,117,800
Households	32,774,105	3,053,874	969,634	119,618	36,917,231	-196,419	-386,114	-771,483	-13,606	-1,367,622	35,549,609
Total	90,444,361	8,230,117	1,957,427	245,346	100,877,251	-443,710	-861,090	-1,521,592	-17,084	-2,843,476	98,033,775

						31.12.2025					Group
in RON thousands	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
Debt securities	23,258,268	450	-	-	23,258,718	-9,992	-4	-	-	-9,996	23,248,722
General governments	23,258,268	450	-	-	23,258,718	-9,992	-4	-	-	-9,996	23,248,722
Loans and advances to banks	5,572,304	-	-	-	5,572,304	-196	-	-	-	-196	5,572,108
Credit institutions	5,572,304	-	-	-	5,572,304	-196	-	-	-	-196	5,572,108
Loans and advances to customers	62,294,662	7,570,584	1,769,823	250,757	71,885,826	-426,140	-756,351	-1,353,970	-15,030	-2,551,491	69,334,335
General governments	9,920,136	249,429	168	4,628	10,174,361	-6,386	-8,947	-168	-9	-15,510	10,158,851
Other financial corporations	837,846	519,162	718	-	1,357,726	-2,678	-14,316	-716	-	-17,710	1,340,016
Non-financial corporations	19,733,697	3,790,891	879,123	117,827	24,521,538	-209,814	-378,573	-659,780	-361	-1,248,528	23,273,010
Households	31,802,983	3,011,102	889,814	128,302	35,832,201	-207,262	-354,515	-693,306	-14,660	-1,269,743	34,562,458
Total	91,125,234	7,571,034	1,769,823	250,757	100,716,848	-436,328	-756,355	-1,353,970	-15,030	-2,561,683	98,155,165

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

The movements in allowances for financial assets at amortised cost – **debt securities** are presented below:

30.06.2026									Group
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	-9,992	-2,306	1,191	493	-	-	-	-25	-10,639
General governments	-9,992	-2,296	1,191	493	-	-	-	-25	-10,629
Non-financial corporations	-	-10	-	-	-	-	-	-	-10
Stage 2	-4	-	-	2	-	-	-	-	-2
General governments	-4	-	-	2	-	-	-	-	-2
Total	-9,996	-2,306	1,191	495	-	-	-	-25	-10,641

31.12.2025									Group
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	-8,880	-3,691	3,473	-868	-	-	-	-26	-9,992
General governments	-8,880	-3,691	3,473	-868	-	-	-	-26	-9,992
Stage 2	-5	-	-	1	-	-	-	-	-4
General governments	-5	-	-	1	-	-	-	-	-4
Total	-8,885	-3,691	3,473	-867	-	-	-	-26	-9,996

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

The movements in allowances for financial assets at amortised cost – **loans and advances to banks** are presented below:

in RON thousands	30.06.2026								Group
	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to banks									
Stage 1	-196	-242	342	2	-	-	-	-	-94
Credit institutions	-196	-242	342	2	-	-	-	-	-94
Total	-196	-242	342	2	-	-	-	-	-94

in RON thousands	31.12.2025								Group
	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to banks									
Stage 1	-57	-362	227	-4	-	-	-	-	-196
Credit institutions	-57	-362	227	-4	-	-	-	-	-196
Stage 2	-	-	-	116	-	-116	-	-	-
Credit institutions	-	-	-	116	-	-116	-	-	-
Total	-57	-362	227	112	-	-116	-	-	-196

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

The movements in allowances for financial assets at amortised cost – **loans and advances to customers** are presented below:

30.06.2026									Group
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to customers									
Stage 1	-426,140	-89,707	49,305	-140,581	177,974	-	120	-3,948	-432,977
General governments	-6,386	-1,523	2,540	-1,362	922	-	-	434	-5,375
Other financial corporations	-2,678	-1,387	110	1,478	265	-	-	-109	-2,321
Non-financial corporations	-209,814	-43,796	25,458	-30,736	28,624	-	16	1,386	-228,862
Households	-207,262	-43,001	21,197	-109,961	148,163	-	104	-5,659	-196,419
Stage 2	-756,351	-28,598	65,720	-98,536	-31,552	32	33	-11,836	-861,088
General governments	-8,947	-	76	-293	-63	8	-	252	-8,967
Other financial corporations	-14,316	-171	2	1,553	-101	-	-	146	-12,887
Non-financial corporations	-378,573	-22,779	37,793	-64,997	-17,521	21	-	-7,064	-453,120
Households	-354,515	-5,648	27,849	-34,799	-13,867	3	33	-5,170	-386,114
Stage 3	-1,353,970	-	267,419	-389,049	-2,456	254	35,682	-79,472	-1,521,592
General governments	-168	-	-	-	-	-	-	-	-168
Other financial corporations	-716	-	70	-134	-	-	-	-	-780
Non-financial corporations	-659,780	-	127,937	-169,426	-2,268	44	30,125	-75,793	-749,161
Households	-693,306	-	139,412	-219,489	-188	210	5,557	-3,679	-771,483
POCI	-15,030	-	850	-2,736	-	110	67	-345	-17,084
General governments	-9	-	-	1	-	-	-	-	-8
Non-financial corporations	-361	-	76	-3,139	-	-	-	-46	-3,470
Households	-14,660	-	774	402	-	110	67	-299	-13,606
Total	-2,551,491	-118,305	383,294	-630,902	143,966	396	35,902	-95,601	-2,832,741

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

31.12.2025									Group
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to customers									
Stage 1	-432,363	-306,433	148,838	-221,000	391,817	-	139	-7,138	-426,140
General governments	-9,925	-9,866	9,830	-1,970	304	-	-	5,241	-6,386
Other financial corporations	-6,526	-3,106	1,256	4,592	2,284	-	-	-1,178	-2,678
Non-financial corporations	-243,586	-150,342	97,676	-32,310	122,319	-	-	-3,571	-209,814
Households	-172,326	-143,119	40,076	-191,312	266,910	-	139	-7,630	-207,262
Stage 2	-1,067,655	-50,355	186,042	302,854	-73,347	3,653	83	-57,626	-756,351
General governments	-39,334	-	1	-3,384	-16	170	-	33,616	-8,947
Other financial corporations	-7,953	-2,591	127	-5,189	-645	-	-	1,935	-14,316
Non-financial corporations	-602,003	-38,547	122,062	271,657	-49,551	-49	-	-82,142	-378,573
Households	-418,365	-9,217	63,852	39,770	-23,135	3,532	83	-11,035	-354,515
Stage 3	-1,424,806	-	601,696	-1,011,654	-4,635	2,132	359,078	124,219	-1,353,970
General governments	-687	-	-	47	-	-	-	472	-168
Other financial corporations	-776	-	474	-954	-	-	540	-	-716
Non-financial corporations	-506,031	-	241,168	-801,791	-4,545	1,241	282,593	127,585	-659,780
Households	-917,312	-	360,054	-208,956	-90	891	75,945	-3,838	-693,306
POCI	-28,627	-	1,647	12,825	-	347	822	-2,044	-15,030
General governments	-15	-	-	-20	-	26	-	-	-9
Non-financial corporations	-2,295	-	75	3,328	-	134	74	-1,677	-361
Households	-26,317	-	1,572	9,517	-	187	748	-367	-14,660
Total	-2,953,451	-356,788	938,223	-916,975	313,835	6,132	360,122	57,411	-2,551,491

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

30.06.2026											Bank
in RON thousands	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
Debt securities	25,553,647	356	-	-	25,554,003	-10,582	-2	-	-	-10,584	25,543,418
General governments	25,368,234	356	-	-	25,368,590	-10,572	-2	-	-	-10,574	25,358,015
Non-financial corporations	185,413	-	-	-	185,413	-10	-	-	-	-10	185,403
Loans and advances to banks	3,312,170	-	-	-	3,312,170	-93	-	-	-	-93	3,312,077
Central banks	60	-	-	-	60	-	-	-	-	-	60
Credit institutions	3,312,110	-	-	-	3,312,110	-93	-	-	-	-93	3,312,017
Loans and advances to customers	64,660,930	7,645,616	1,855,388	245,346	74,407,280	-412,541	-834,067	-1,478,443	-17,084	-2,742,135	71,665,147
General governments	7,470,248	530,173	168	4,495	8,005,084	-5,375	-8,967	-168	-8	-14,518	7,990,567
Other financial corporations	6,151,773	479,152	734	-	6,631,659	-6,733	-12,840	-734	-	-20,307	6,611,352
Non-financial corporations	18,304,774	3,590,359	891,691	121,233	22,908,057	-204,606	-426,536	-712,402	-3,470	-1,347,014	21,561,044
Households	32,734,135	3,045,932	962,795	119,618	36,862,480	-195,827	-385,724	-765,139	-13,606	-1,360,296	35,502,184
Total	93,526,747	7,645,972	1,855,388	245,346	103,273,453	-423,216	-834,069	-1,478,443	-17,084	-2,752,812	100,520,642

31.12.2025											Bank
in RON thousands	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
Debt securities	23,124,735	450	-	-	23,125,185	-9,936	-4	-	-	-9,940	23,115,245
General governments	23,124,735	450	-	-	23,125,185	-9,936	-4	-	-	-9,940	23,115,245
Loans and advances to banks	5,567,071	-	-	-	5,567,071	-197	-	-	-	-197	5,566,874
Credit institutions	5,567,071	-	-	-	5,567,071	-197	-	-	-	-197	5,566,874
Loans and advances to customers	65,207,900	7,009,657	1,690,524	250,757	74,158,838	-408,096	-734,072	-1,317,771	-15,030	-2,474,969	71,683,869
General governments	9,920,136	249,429	168	4,628	10,174,361	-6,386	-8,947	-168	-9	-15,510	10,158,851
Other financial corporations	5,558,572	518,186	710	-	6,077,468	-7,126	-14,273	-710	-	-22,109	6,055,359
Non-financial corporations	17,953,619	3,242,778	808,271	117,827	22,122,495	-187,673	-357,139	-631,034	-361	-1,176,207	20,946,288
Households	31,775,573	2,999,264	881,375	128,302	35,784,514	-206,911	-353,713	-685,859	-14,660	-1,261,143	34,523,371
Total	93,899,706	7,010,107	1,690,524	250,757	102,851,094	-418,229	-734,076	-1,317,771	-15,030	-2,485,106	100,365,988

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

The movements in allowances for financial assets at amortised cost – **debt securities** are presented below:

30.06.2026										Bank
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance	
Debt securities										
Stage 1	-9,936	-2,290	1,178	491	-	-	-	-25	-10,582	
General governments	-9,936	-2,280	1,178	491	-	-	-	-25	-10,572	
Non-financial corporations	-	-10	-	-	-	-	-	-	-10	
Stage 2	-4	-	-	2	-	-	-	-	-2	
General governments	-4	-	-	2	-	-	-	-	-2	
Total	-9,940	-2,290	1,178	493	-	-	-	-25	-10,584	

31.12.2025										Bank
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance	
Debt securities										
Stage 1	-8,826	-3,687	3,473	-870	-	-	-	-26	-9,936	
General governments	-8,826	-3,687	3,473	-870	-	-	-	-26	-9,936	
Stage 2	-6	-	-	2	-	-	-	-	-4	
General governments	-6	-	-	2	-	-	-	-	-4	
Total	-8,832	-3,687	3,473	-868	-	-	-	-26	-9,940	

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

The movements in allowances for financial assets at amortised cost – **loans and advances to banks** are presented below:

30.06.2026									Bank
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to banks									
Stage 1	-197	-242	342	4	-	-	-	-	-93
Credit institutions	-197	-242	342	4	-	-	-	-	-93
Total	-197	-242	342	4	-	-	-	-	-93

31.12.2025									Bank
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to banks									
Stage 1	-41	-362	227	-21	-	-	-	-	-197
Credit institutions	-41	-362	227	-21	-	-	-	-	-197
Stage 2	-	-	-	116	-	-116	-	-	-
Credit institutions	-	-	-	116	-	-116	-	-	-
Total	-41	-362	227	95	-	-116	-	-	-197

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

The movements in allowances for financial assets at amortised cost – **loans and advances to customers** are presented below:

in RON thousands	30.06.2026								Bank
	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to customers									
Stage 1	-408,096	-78,532	48,191	-143,549	173,273	-	120	-3,948	-412,541
General governments	-6,386	-1,522	2,539	-1,362	922	-	-	434	-5,375
Other financial corporations	-7,126	-1,293	95	1,455	245	-	-	-109	-6,733
Non-financial corporations	-187,673	-32,942	24,378	-34,121	24,350	-	16	1,386	-204,606
Households	-206,911	-42,775	21,179	-109,521	147,756	-	104	-5,659	-195,827
Stage 2	-734,072	-28,598	64,415	-102,665	-21,376	32	33	-11,836	-834,067
General governments	-8,947	-	76	-293	-63	8	-	252	-8,967
Other financial corporations	-14,273	-171	1	1,534	-77	-	-	146	-12,840
Non-financial corporations	-357,139	-22,779	36,508	-68,586	-7,497	21	-	-7,064	-426,536
Households	-353,713	-5,648	27,830	-35,320	-13,739	3	33	-5,170	-385,724
Stage 3	-1,317,771	-	266,196	-364,885	-188	254	17,255	-79,304	-1,478,443
General governments	-168	-	-	-	-	-	-	-	-168
Other financial corporations	-710	-	64	-88	-	-	-	-	-734
Non-financial corporations	-631,034	-	126,782	-145,519	-	44	13,118	-75,793	-712,402
Households	-685,859	-	139,350	-219,278	-188	210	4,137	-3,511	-765,139
POCI	-15,030	-	850	-2,736	-	110	67	-345	-17,084
General governments	-9	-	-	1	-	-	-	-	-8
Non-financial corporations	-361	-	76	-3,139	-	-	-	-46	-3,470
Households	-14,660	-	774	402	-	110	67	-299	-13,606
Total	-2,474,969	-107,130	379,652	-613,835	151,709	396	17,475	-95,433	-2,742,135

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

in RON thousands	31.12.2025								Bank
	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to customers									
Stage 1	-411,688	-287,637	145,811	-231,351	383,768	-	139	-7,138	-408,096
General governments	-9,925	-9,866	9,830	-1,970	304	-	-	5,241	-6,386
Other financial corporations	-9,401	-2,744	1,210	2,712	2,275	-	-	-1,178	-7,126
Non-financial corporations	-220,314	-132,352	94,722	-40,674	114,516	-	-	-3,571	-187,673
Households	-172,048	-142,675	40,049	-191,419	266,673	-	139	-7,630	-206,911
Stage 2	-1,049,491	-50,355	182,438	291,302	-54,076	3,653	83	-57,626	-734,072
General governments	-39,334	-	-	-3,383	-16	170	-	33,616	-8,947
Other financial corporations	-7,920	-2,591	126	-5,195	-628	-	-	1,935	-14,273
Non-financial corporations	-584,419	-38,547	118,533	260,599	-31,114	-49	-	-82,142	-357,139
Households	-417,818	-9,217	63,779	39,281	-22,318	3,532	83	-11,035	-353,713
Stage 3	-1,388,161	-	598,772	-976,520	-122	2,132	321,774	124,354	-1,317,771
General governments	-687	-	-	47	-	-	-	472	-168
Other financial corporations	-720	-	379	-833	-	-	464	-	-710
Non-financial corporations	-477,777	-	238,419	-766,692	-32	1,241	246,222	127,585	-631,034
Households	-908,977	-	359,974	-209,042	-90	891	75,088	-3,703	-685,859
POCI	-28,627	-	1,647	12,825	-	347	822	-2,044	-15,030
General governments	-15	-	-	-20	-	26	-	-	-9
Non-financial corporations	-2,295	-	75	3,328	-	134	74	-1,677	-361
Households	-26,317	-	1,572	9,517	-	187	748	-367	-14,660
Total	-2,877,967	-337,992	928,668	-903,744	329,570	6,132	322,818	57,546	-2,474,969

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

6. Deposits from banks

	Group		Bank	
in RON thousands	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Current accounts / overnight deposits	940,233	824,719	977,534	763,721
Term deposits from other banks	460,320	547,524	460,320	641,902
Repurchase agreements	3,389,882	1,367,992	3,510,953	1,856,629
Deposits from banks	4,790,435	2,740,235	4,948,807	3,262,252
Borrowings and financing lines	430,292	439,197	100,488	108,463
Total	5,220,727	3,179,432	5,049,295	3,370,715

7. Deposits from customers

	Group		Bank	
in RON thousands	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Overnight deposits	54,640,919	53,641,223	54,900,811	53,923,062
Savings deposits	6,867,215	6,021,879	6,867,215	6,021,879
Other financial corporations	39,862	29,495	39,862	29,495
Non-financial corporations	510,771	504,686	510,771	504,686
Households	6,316,582	5,487,698	6,316,582	5,487,698
Non-savings deposits	47,773,704	47,619,344	48,033,596	47,901,183
General governments	3,806,603	3,411,167	3,806,603	3,411,167
Other financial corporations	1,464,339	1,522,568	1,721,938	1,804,208
Non-financial corporations	18,178,285	18,090,008	18,180,578	18,090,207
Households	24,324,477	24,595,601	24,324,477	24,595,601
Term deposits	39,165,470	39,442,883	39,278,133	39,537,239
Deposits with agreed maturity	39,165,470	39,442,883	39,278,133	39,537,239
Savings deposits	230,196	252,241	209,366	217,649
Households	230,196	252,241	209,366	217,649
Non-savings deposits	38,935,274	39,190,642	39,068,767	39,319,590
General governments	1,691,417	1,867,444	1,691,418	1,867,444
Other financial corporations	999,202	1,131,190	1,059,775	1,188,802
Non-financial corporations	14,297,140	15,298,204	14,370,059	15,369,540
Households	21,947,515	20,893,804	21,947,515	20,893,804
Deposits from customers	93,806,389	93,084,106	94,178,944	93,460,301
General governments	5,498,020	5,278,611	5,498,021	5,278,611
Other financial corporations	2,503,403	2,683,253	2,821,575	3,022,505
Non-financial corporations	32,986,196	33,892,898	33,061,408	33,964,433
Households	52,818,770	51,229,344	52,797,940	51,194,752

8. Debt securities issued

	Group		Bank	
in RON thousands	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Subordinated debt securities issued	1,318,142	1,281,647	1,318,142	1,281,647
Senior non-preferred bonds	8,761,697	12,339,232	8,761,697	12,339,232
Other debt securities issued	641,658	625,482	641,658	625,482
Other debt securities issued	10,721,497	14,246,361	10,721,497	14,246,361

During the first six months of 2026, the Bank issued bonds amounting to RON 1,025.4 million and carried out the early redemption of bonds totaling RON 4,622.45 million, in accordance with the approved strategy.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

9. Provisions

in RON thousands	Group		Bank	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Long-term employee provisions	95,151	90,762	94,188	89,881
Pending legal issues	173,583	171,546	164,921	161,436
Commitments and guarantees given	253,967	217,888	253,441	216,685
Provisions for commitments and financial guarantees in Stage 1	131,517	111,521	131,274	110,756
Provisions for commitments and financial guarantees in Stage 2	99,814	75,731	99,662	75,420
Provisions for commitments and financial guarantees - Defaulted	22,636	30,636	22,505	30,509
Provisions for commitments and financial guarantees in Stage 3	22,524	30,508	22,393	30,381
Provisions for commitments and financial guarantees - POCI	112	128	112	128
Other provisions	8,773	9,852	8,764	9,505
Total	531,474	490,048	521,314	477,507

Provisions for allegedly abusive clauses

Starting with the enactment of Government Emergency Ordinance no.50/2010 on loan agreements for private individuals, as subsequently modified ('Ordinance 50'), the Bank was involved in consumer litigations with certain financial implications.

However, clients have continued to take court actions against the Bank on the grounds of Law no.193/2000 on unfair terms in contracts with consumers, as subsequently modified, that transposes into national law the Directive no. 1993/13/EC on unfair terms in consumer contracts.

Apart from individual litigations (clients taking court actions against the Bank on the grounds of Law no.193/2000 on unfair terms in contracts with consumers), in the second half of 2024 BCR challenged in court an ANPC thematic control report regarding the recalculation of the variable interest rates and fees for loans granted in the period 2004-2010, which are active or have been closed in the last 6 months prior to the report, including the loans declared as early maturity or assigned to third parties.

By applying the principles of IAS 37, the Bank has recognized collectively assessed provisions for its probable obligation to reimburse the customers counterparty in the loans falling under the thematic control report, for which the bank's challenge is on-going. The ruling of the first instance, from January 2026, based on procedural grounds and not the merits of the case, is favorable to the bank. An appeal has been filed by ANPC against this decision.

The amount of the provision is reviewed semi-annually by the Bank in order to take account of the new court resolutions for litigations with clients for contracts which contain allegedly abusive clauses (of ANPC type or not) and changes in the relevant legislation and related to the loans that fall under the thematic control report.

As of 30 June 2026, the Group recorded provisions for allegedly unfair terms included in contracts which fall under the thematic control report in total amount of RON 98.7 mil (December 2025: RON 97.21 mil).

Apart from the above-mentioned provision, the Group established a provision for all pending cases having as object individual clients claims regarding allegedly abusive clauses.

For individual claims, the Group has established a higher provision of RON 21.67 mil (December 2025: RON 20.5 mil).

The provisions are calculated for the portfolios at risk based on expected values, using statistical methods, separately for active loans, closed loans and loans sold for which the Bank has retained continuing involvement. The key parameters used are the following: the potential allegedly abusive amount, the show up rate (percentage of clients that would open litigation) and the loss probability.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

10. Net interest income

in RON thousands	Group		Bank	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Interest and other similar income				
Financial assets at amortised cost	3,217,443	3,062,897	3,208,227	3,063,380
Financial assets measured at fair value through other comprehensive income	388,148	367,146	388,148	367,146
Interest income	3,605,591	3,430,043	3,596,375	3,430,526
Other assets and negative interest from financial liabilities	86,741	78,094	755	655
Financial assets held for trading	156,705	76,188	156,705	76,188
Other similar income	243,446	154,282	157,460	76,843
Total interest and other similar income	3,849,037	3,584,325	3,753,835	3,507,369
Interest and other similar expense				
Financial liabilities measured at amortised cost	-1,373,290	-1,199,227	-1,385,023	-1,211,411
Interest expenses	-1,373,290	-1,199,227	-1,385,023	-1,211,411
Financial liabilities - held for trading	-95,049	-	-95,049	-
Other liabilities	-16,163	-14,704	-15,893	-14,530
Negative Interest from financial assets	-15	-11	-15	-11
Other similar expenses	-111,227	-14,715	-110,957	-14,541
Total Interest and other similar expense	-1,484,517	-1,213,942	-1,495,980	-1,225,952
Net interest income	2,364,520	2,370,383	2,257,855	2,281,417
Thereof: interest-income on credit impaired financial assets	30,859	16,189	20,227	12,866

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

11. Net fees and commissions income

in RON thousands	Group				Bank			
	30.06.2026		30.06.2025		30.06.2026		30.06.2025	
	Income	Expenses	Income	Expenses	Income	Expenses	Income	Expenses
Securities	30,657	-4,304	31,905	-3,983	30,657	-4,304	31,905	-3,983
Own issues	58	-	-	-	58	-	-	-
Transfer orders	28,390	-4,304	31,905	-3,983	28,390	-4,304	31,905	-3,983
Other	2,209	-	-	-	2,209	-	-	-
Clearing and settlement	9,798	-1,237	6,024	-1,150	9,798	-1,181	6,024	-1,111
Asset management	32,486	-	22,762	-	-	-	-	-
Custody	17,277	-5,376	13,992	-3,375	17,277	-3,042	13,992	-2,018
Payment services	534,613	-169,599	470,311	-156,888	534,869	-169,217	470,529	-156,607
Card business	259,503	-125,834	219,296	-97,498	259,505	-125,834	219,298	-97,498
Other	275,110	-43,765	251,015	-59,390	275,364	-43,383	251,231	-59,109
Customer resources distributed but not managed	129,319	-204	102,436	-3,406	119,889	-204	93,761	-3,406
Collective investment	44,559	-	25,973	-	44,559	-	25,973	-
Insurance products	82,429	-	74,471	-2,475	70,986	-	63,706	-2,475
Foreign exchange transactions	-	-204	-	-931	-	-204	-	-931
Other	2,331	-	1,992	-	4,344	-	4,082	-
Structured finance	16,308	-	26,719	-	16,308	-	26,719	-
Servicing fees from securitization activities	-	-306	-	-	-	-306	-	-
Lending business	71,587	-36,300	50,909	-21,661	71,851	-36,092	51,624	-21,464
Guarantees given, guarantees received	5,317	-12,601	4,972	-22	5,570	-12,601	5,683	-22
Loan commitments given, loan commitments received	37,021	-	36,363	-	37,031	-	36,366	-
Other lending business	29,249	-23,699	9,574	-21,639	29,250	-23,491	9,575	-21,442
Other	10,476	-2,854	30,210	-17,201	4,831	-618	26,121	-15,616
Net fee and commission income	852,521	-220,180	755,268	-207,664	805,480	-214,964	720,675	-204,205

12. Net trading result

in RON thousands	Group		Bank	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Securities and derivatives trading	75,007	76,481	75,007	76,481
Foreign exchange transactions	198,514	188,533	190,790	177,938
Net Trading Result	273,521	265,014	265,797	254,419

Foreign exchange transaction positive deviation triggered mainly from higher treasury trading.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

13. General administrative expenses

in RON thousands	Group		Bank	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Personnel expenses	-612,124	-551,751	-573,962	-519,306
Wages and salaries	-577,924	-520,047	-541,944	-488,999
Compulsory social security	-15,254	-13,863	-14,236	-13,008
Long-term employee provisions	-5,207	-2,349	-5,152	-2,326
Other personnel expenses	-13,739	-15,492	-12,630	-14,973
Other administrative expenses	-444,751	-448,016	-435,587	-440,743
Deposit insurance contribution	-369	-20,043	-	-19,651
IT expenses	-203,031	-198,238	-198,814	-194,695
Expenses for office space	-53,390	-49,901	-52,911	-49,487
Office operating expenses	-82,999	-77,614	-84,016	-80,011
Advertising/marketing	-63,387	-67,789	-60,893	-65,426
Legal and consulting costs	-19,585	-14,209	-18,577	-12,903
Sundry administrative expenses	-21,990	-20,222	-20,376	-18,570
Depreciation and amortisation	-141,938	-131,273	-135,737	-124,569
Software and other intangible assets	-53,411	-45,039	-50,394	-42,265
Owner occupied real estate	-45,526	-43,273	-43,866	-41,815
Investment properties	-365	-2,537	-365	-2,537
Office furniture and equipment and sundry property and equipment	-42,636	-40,424	-41,112	-37,952
General administrative expenses	-1,198,813	-1,131,040	-1,145,286	-1,084,618

The Group number of employees at 30 June 2026 was 4,909 (31 December 2025: 5,051).

14. Net impairment loss on financial instruments

in RON thousands	Group		Bank	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Financial assets at fair value through other comprehensive income	83	-513	83	-513
Financial assets at amortised cost	-309,485	-143,053	-285,717	-123,494
Net allocation to risk provisions	-327,455	-145,371	-292,993	-121,209
Direct write-offs	-907	-649	-907	-649
Recoveries recorded directly to the income statement	19,273	7,952	8,579	3,349
Modification gains or losses	-396	-4,985	-396	-4,985
Finance leases	-9,318	-3,565	1	129
Net allocation of provisions for commitments and guarantees given	-33,497	43,241	-34,238	41,595
Net impairment loss on financial instruments	-352,217	-103,890	-319,871	-82,283

Impairment result from financial instruments increased year-on-year, reflecting a provision allocation of RON 352 million in H1 2026 compared to RON 104 million in H1 2025. The current period result was mainly driven by the periodic update of forward-looking information amid a more challenging macroeconomic and geopolitical context. The loan portfolio quality remained fairly stable, with regular NPL formation partially offset by recoveries, including the positive impact from a non-performing portfolio sale of Unsecured loans.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

15. Other operating results

in RON thousands	Group		Bank	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Other income, of which:	34,682	93,680	20,313	44,751
Other provisions - release	8,465	19,053	6,836	12,294
Gains on other assets	12,173	49,255	1,667	14,439
Other income	14,044	25,372	11,810	18,018
Other expense, of which:	-309,222	-325,801	-542,455	-267,083
Other provisions - allocation	-6,016	-3,544	-6,172	-3,417
Losses on other assets	-11,950	-53,884	-503	-9,494
Impairment of tangible and intangible assets	-1,755	-2,600	418	-1,632
Recovery and resolution fund	-	-37,658	-	-37,648
Other taxes	-12,452	-41,578	-9,891	-39,479
Supplementary tax for credit institutions	-199,863	-100,312	-199,627	-99,991
Impairment of subsidiaries - net (allocation)/release	-	-	-258,054	-
Other expenses	-77,186	-86,225	-68,626	-75,422
Total	-274,540	-232,121	-522,142	-222,332

Supplementary tax for credit institutions

The supplementary tax on Bank's turnover has been in force since 2024 and is payable in addition to corporate income tax. Effective from 1 July 2025, the tax rate increased from 2% to 4% for banks whose market share exceeds 0.2% of the total net assets of the Romanian banking sector. Credit institutions with a market share below 0.2% continue to benefit from a reduced 2% tax rate. Under the current legislation, the banking turnover tax is applicable until 31 December 2026.

To determine the fiscal result, this tax is a non-deductible expense. The Bank's turnover is calculated as the sum of the following components: interest income, fee and commission income, dividend income, net trading result, net gains on financial instruments and other income determined in accordance to National Bank of Romania Order 8/2024.

As of June 2026, the expense with supplementary tax for group is RON 199,863 thousands (30 June 2025: RON 100,312 thousands).

16. Taxes on income

in RON thousands	Group		Bank	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Current tax expense/income	273,269	255,231	265,012	247,873
Current period	273,269	255,231	265,012	247,873
Deferred tax expense/income	10,524	18,977	9,608	25,363
Current period	10,524	18,977	9,608	25,363
Taxes on income	283,793	274,208	274,620	273,236

in RON thousands	Group		Bank	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Pre-tax profit/(loss)	1,488,523	1,746,772	1,546,247	1,685,581
Income tax expense for the financial year at the domestic statutory tax rate (16%)	-238,164	-279,484	-247,400	-269,693
Impact of tax-exempt earnings of investments and other tax-exempt income	109,129	131,048	164,314	116,933
Tax increases due to non-deductible expenses, additional business tax and similar elements	-154,758	-125,772	-191,534	-120,476
Income tax (expense) / release reported in the income statement	-283,793	-274,208	-274,620	-273,236
The effective tax rate	19.07%	15.70%	17.76%	16.21%

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

Pillar Two Model Rules

The Pillar Two legislation has been enacted in Romania and is effective for the Group's financial year commencing on 1 January 2024.

The Group is within the scope of the legislation and has assessed its exposure to Pillar Two taxes. Based on the assessment performed, the Group's effective tax rate, determined in accordance with the applicable legislation, is above the minimum rate of 15%. Consequently, no Pillar Two top-up tax liability has been recognized.

17. Dividends paid

Following the Decision of the Ordinary General Meeting of shareholders, BCR distributed during 2026 for financial year 2025: dividends related to AT1 instruments in amount of EUR 36,249,000 (RON 186,381,483 equivalent) and dividends related to ordinary shares in amount of RON 1,591,817,460.

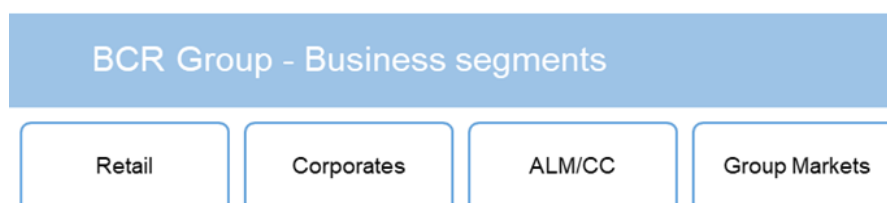
During 2025, BCR distributed, in respect of the 2024 financial year, dividends related to AT1 instruments amounting to EUR 21,904,562 (RON 109,029,956 equivalent) and dividends related to ordinary shares amounting to RON 1,280,845,846.

18. Segment reporting

BCR Group segment reporting is based on IFRS 8 Operating Segments, which adopts the management approach. Accordingly, segment information is prepared based on internal management reporting that is regularly reviewed by the chief operating decision maker to assess the performance of the segments and make decisions regarding the allocation of resources. Within BCR Group the function of the chief operating decision maker is exercised by the Management Board.

Business segmentation

BCR Group segment reporting comprises four Group operating segments reflecting BCR Group's management structure.



Retail. The Retail segment comprises the business activities which are in the responsibility of account managers in the Retail network. Targeted customers are mainly privates, micros, and free professionals. This business is mainly operated by BCR parent bank in cooperation with its subsidiaries such as Leasing, Asset Management with the focus on simple products ranged from loans, investment products, current accounts, savings products, to credit cards and cross selling products such as leasing, insurance, building society products.

Corporates. The Corporates segment comprises business done with corporate customers of different turnover size (small and medium-sized enterprises and Large Corporate customers) as well as commercial real estate and public sector business.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

Group Markets. The Group Markets (GM) segment comprises trading and markets services as well as customer business with financial institutions. It includes all activities related to the trading books of BCR Group, including the execution of trade, market making and short-term liquidity management. In addition, it comprises business connected with servicing financial institutions as clients.

Asset/Liability Management & Corporate Center. The Asset/Liability Management & Corporate Center (ALM & CC) segment includes all asset/liability management functions – as well as the corporate center which comprises all non-core banking business, intragroup eliminations within BCR partial group, dividends, refinancing costs of participations, all non-banking balance sheet positions which cannot be allocated to other business segments as well as the profit and loss positions resulting from these balance sheet items. Apart from that the Corporate Center includes the reconciliations to the accounting result. This segment comprises also free capital which is defined as the difference of the total average IFRS equity and the average economical equity allocated to all operating segments.

Measurement

The profit and loss statement of the BCR Segment report is based on the measures reported to the Management Board for the purpose of allocating resources to the segments and assessing their performance.

Capital consumption per segment is regularly reviewed by the management of BCR Group to assess the performance of the segments. The average allocated capital is determined by the credit risk, market risk, operational risk, and business strategic risk.

According to the regular internal reporting to Management Board, total assets, and total liabilities as well as risk weighted assets and allocated capital are disclosed per segment.

For measuring and assessing the profitability of segments within BCR Group, such key measures as return on allocated capital and cost/income ratio are used.

Return on allocated capital is defined as net result for the period before minorities in relation to the average allocated capital of the respective segment. Cost/income ratio is defined as operating expenses (general administrative expenses) in relation to operating income (total of net interest income, net fee and commission income, dividend income, net trading result, gains/losses from financial instruments measured at fair value through profit or loss, and fair value result, foreign currency translation, net result from equity method investments, rental income from investment properties and other operating lease).

In order to split the Group results on business lines the following subsidiaries are allocated entirely on Retail segment: BCR Pensii SAFPP, Banca pentru Locuinte, Suport Colect and some of the consolidation adjustments; BCR Leasing is mainly allocated on Retail and Corporate segments in accordance with clients' profit centers. Intragroup eliminations and the rest of the consolidation adjustments are allocated on Corporate Center.

In geographical segmentation Erste Group shows BCR entirely under geographical area Romania.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

	Group				30.06.2026
Statement of income	Group	Retail	Corporates	ALM & Local Corporate Center*	GM
in RON thousands					
Net interest income	2,364,520	1,013,772	627,371	665,751	57,626
Net fee and commission income	632,341	444,021	168,852	-22,807	42,275
Dividend income	7,934	25,517	-	-17,583	-
Net trading result	273,521	111,428	88,487	-2,287	75,893
Gains/(losses) from non-trading financial instruments mandatorily measured at fair value through profit or loss	26,532	26,248	-	284	-
Gains/(losses) from derecognition of financial assets measured at amortised cost	-	-	-	-	-
Gains/(losses) from derecognition of financial instruments not measured at fair value through profit or loss	-795	-	-	-795	-
Net result from equity method investments	7,119	-	-	7,119	-
Rental income from investment properties and other operating leases	2,921	663	-	2,258	-
General administrative expenses	-1,198,813	-885,682	-257,114	-27,650	-28,367
Net impairment loss on financial instruments	-352,217	-238,366	-186,545	3,902	68,792
Other operating result	-274,540	-107,183	-74,647	-84,537	-8,173
Profit before tax	1,488,523	390,418	366,404	523,655	208,046
Taxes on income	-283,793	-61,548	-58,625	-130,333	-33,287
Net result for the period	1,204,730	328,870	307,779	393,322	174,759
Attributable to non-controlling interests	7	-	-	7	-
Attributable to owners of the parent	1,204,723	328,870	307,779	393,315	174,759
Operating income	3,314,888	1,621,649	884,710	632,735	175,794
Operating expenses	-1,198,813	-885,682	-257,114	-27,650	-28,367
Operating result	2,116,075	735,967	627,596	605,085	147,427
Cost income ratio	36.2%	54.6%	29.1%	4.4%	16.1%

* All intercompany eliminations are included in the Local Corporate Center

ALM's contribution is supported by income generated from managed assets, partially offset by the effects of revenue allocation across operating segments.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

	Group			30.06.2025	
Statement of income	Group	Retail	Corporates	ALM & Local Corporate Center*	GM
in RON thousands					
Net interest income	2,370,383	1,127,144	621,972	542,919	78,348
Net fee and commission income	547,604	356,224	176,074	-15,478	30,784
Dividend income	6,581	-	-	6,581	-
Net trading result	265,014	109,707	76,005	18,054	61,248
Gains/(losses) from non-trading financial instruments mandatorily measured at fair value through profit or loss	10,594	9,701	-	893	-
Castigurile / (pierderile) din derecunoasterea activelor financiare evaluate la cost amortizat	3	-	3	-	-
Gains/(losses) from derecognition of financial instruments not measured at fair value through profit or loss	-782	-	-	-782	-
Net result from equity method investments	4,761	-	-	4,761	-
Rental income from investment properties and other operating leases	9,665	-	7,476	2,189	-
General administrative expenses	-1,131,040	-846,639	-224,534	-34,212	-25,655
Net impairment loss on financial instruments	-103,890	-55,958	-45,226	-1,750	-956
Other operating result	-232,121	-74,405	-87,436	-65,009	-5,271
Profit before tax	1,746,772	625,774	524,334	458,166	138,498
Taxes on income	-274,208	-99,808	-83,390	-68,850	-22,160
Net result for the period	1,472,564	525,966	440,944	389,316	116,338
Attributable to non-controlling interests	10	-	-	10	-
Attributable to owners of the parent	1,472,554	525,966	440,944	389,306	116,338
Operating income	3,214,602	1,602,776	881,527	559,919	170,380
Operating expenses	-1,131,040	-846,639	-224,534	-34,212	-25,655
Operating result	2,083,562	756,137	656,993	525,707	144,725
Cost income ratio	35.2%	52.8%	25.5%	6.1%	15.1%

* All intercompany eliminations are included in the Local Corporate Center

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

Statement of income	Bank				30.06.2026
	Bank	Retail	Corporates	ALM & Local Corporate Center*	GM
in RON thousands					
Net interest income	2,257,855	967,206	570,991	662,032	57,626
Net fee and commission income	590,516	409,869	158,081	-19,709	42,275
Dividend income	390,973	25,517	-	365,456	-
Net trading result	265,797	109,012	83,168	-2,276	75,893
Gains/(losses) from non-trading financial instruments mandatorily measured at fair value through profit or loss	26,532	26,248	-	284	-
Gains/(losses) from derecognition of financial assets measured at amortised cost	-	-	-	-	-
Gains/(losses) from derecognition of financial instruments not measured at fair value through profit or loss	-795	-	-	-795	-
Net result from equity method investments	-	-	-	-	-
Rental income from investment properties and other operating leases	2,668	-	-	2,668	-
General administrative expenses	-1,145,286	-851,383	-236,306	-29,230	-28,367
Net impairment loss on financial instruments	-319,871	-230,424	-161,590	3,351	68,792
Other operating result	-522,142	-100,755	-74,647	-338,567	-8,173
Profit before tax	1,546,247	355,290	339,697	643,214	208,046
Taxes on income	-274,620	-56,846	-54,352	-130,135	-33,287
Net result for the period	1,271,627	298,444	285,345	513,079	174,759
Operating income	3,534,341	1,537,853	812,240	1,008,454	175,794
Operating expenses	-1,145,286	-851,383	-236,306	-29,230	-28,367
Operating result	2,389,055	686,470	575,934	979,224	147,427
Cost income ratio	32.4%	55.4%	29.1%	2.9%	16.1%

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

Statement of income	Bank				30.06.2025
	Bank	Retail	Corporates	ALM & Local Corporate Center	GM
in RON thousands					
Net interest income	2,281,417	1,084,100	576,699	542,270	78,348
Net fee and commission income	516,470	331,808	166,804	-12,926	30,784
Dividend income	10,124	-	-	10,124	-
Net trading result	254,419	107,856	67,243	18,072	61,248
Gains/(losses) from non-trading financial instruments mandatorily measured at fair value through profit or loss	10,594	9,701	-	893	-
Gains/(losses) from derecognition of financial assets measured at amortised cost	3	-	3	-	-
Gains/(losses) from derecognition of financial instruments not measured at fair value through profit or loss	-782	-	-	-782	-
Rental income from investment properties and other operating leases	2,569	-	-	2,569	-
General administrative expenses	-1,084,618	-815,988	-205,695	-37,280	-25,655
Net impairment loss on financial instruments	-82,283	-50,417	-28,031	-2,879	-956
Other operating result	-222,332	-73,025	-74,150	-69,886	-5,271
Profit before tax	1,685,581	594,035	502,873	450,175	138,498
Taxes on income	-273,236	-95,045	-80,460	-75,571	-22,160
Net result for the period	1,412,345	498,990	422,413	374,604	116,338
Operating income	3,075,593	1,533,465	810,746	561,002	170,380
Operating expenses	-1,084,618	-815,988	-205,695	-37,280	-25,655
Operating result	1,990,975	717,477	605,051	523,722	144,725
Cost income ratio	35.3%	53.2%	25.4%	6.6%	15.1%

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

	Group				30.06.2026
in RON thousands	Group	Retail	Corporates	ALM & Local Corporate Center*	GM
Assets					
Cash and cash equivalents	10,650,370	2,747,180	-	7,853,228	49,962
Financial assets held for trading	3,308,185	-	-	75,684	3,232,501
Derivatives financial instruments	205,712	-	-	75,684	130,028
Debt securities held for trading	3,102,473	-	-	-	3,102,473
Non-trading financial assets mandatorily at fair value through profit or loss	136,089	66,814	-	69,275	-
Equity instruments	130,467	66,814	-	63,653	-
Debt securities	5,622	-	-	5,622	-
Financial assets at fair value through other comprehensive income	13,254,467	-	-	13,254,467	-
Debt securities	13,254,467	-	-	13,254,467	-
Financial assets at amortised cost	98,033,775	37,857,062	31,033,112	27,603,429	1,540,172
Debt securities	25,682,150	138,731	58,017	25,485,402	-
Loans and advances to banks	3,316,848	238,880	-	1,970,439	1,107,529
Loans and advances to customers	69,034,777	37,479,451	30,975,095	147,588	432,643
Finance lease receivables	2,940,716	772,864	2,152,189	15,663	-
Property and equipment	1,128,416	9,670	-	1,118,746	-
Investment property	15,014	-	-	15,014	-
Intangible assets	572,430	5,908	-	566,522	-
Investments in joint ventures and associates	41,717	-	-	41,717	-
Current tax assets	431	331	-	100	-
Deferred tax assets	3,223	343	-	2,880	-
Assets held for sale and disposal group	-	-	-	-	-
Trade and other receivables	1,039,883	23,583	565,666	75,252	375,382
Other assets	309,840	28,344	-	253,645	27,851
Total assets	131,434,556	41,512,099	33,750,967	50,945,622	5,225,868

	Group	Retail	Corporates	ALM & Local Corporate Center*	GM
Liabilities and Equity					
Financial liabilities held for trading	127,745	-	-	11,596	116,149
Derivatives financial instruments	127,745	-	-	11,596	116,149
Financial liabilities measured at amortised cost	112,153,154	59,695,970	37,994,879	8,860,324	5,601,981
Deposits by banks	5,220,727	1,832,194	3,763,952	-2,735,027	2,359,608
Deposits by customers	93,806,389	57,082,661	34,183,108	-327,462	2,868,082
Debt securities issued	10,721,497	-	-	10,721,497	-
Other financial liabilities	2,404,541	781,114	47,819	1,201,317	374,291
Lease liabilities	616,438	-	-	616,438	-
Provisions	531,474	161,760	245,962	122,620	1,132
Current tax liabilities	146,826	1,533	-	145,293	-
Deferred tax liabilities	23,267	-	-	23,267	-
Other liabilities	632,252	15,083	72,755	541,320	3,094
Total equity	17,203,400	3,431,587	3,070,939	10,322,645	378,229
Total liabilities and equity	131,434,556	63,305,933	41,384,535	20,643,503	6,100,585

* All intercompany eliminations are included in the Local Corporate Center

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

	Group				31.12.2025
in RON thousands	Group	Retail	Corporates	ALM & Local Corporate Center*	GM
Assets					
Cash and cash equivalents	11,440,918	3,816,662	-	7,624,256	-
Financial assets held for trading	3,329,764	-	-	1,646	3,328,118
Derivatives financial instruments	102,599	-	-	1,646	100,953
Debt securities held for trading	3,227,165	-	-	-	3,227,165
Non-trading financial assets mandatorily at fair value through profit or loss	97,614	42,084	-	55,530	-
Equity instruments	92,124	42,084	-	50,040	-
Debt securities	5,490	-	-	5,490	-
Financial assets at fair value through other comprehensive income	13,290,491	-	-	13,290,491	-
Debt securities	13,290,491	-	-	13,290,491	-
Financial assets at amortised cost	98,155,165	37,235,066	28,659,887	27,291,825	4,968,387
Debt securities	23,248,722	133,477	72,683	23,042,562	-
Loans and advances to banks	5,572,108	622,817	-	4,164,643	784,648
Loans and advances to customers	69,334,335	36,478,772	28,587,204	84,620	4,183,739
Finance lease receivables	2,678,181	632,395	2,035,683	10,103	-
Property and equipment	1,135,557	11,452	-	1,124,105	-
Investment property	15,343	-	-	15,343	-
Intangible assets	551,266	5,854	-	545,412	-
Investments in joint ventures and associates	34,599	-	-	34,599	-
Current tax assets	1,068	993	-	75	-
Deferred tax assets	2,445	343	-	2,102	-
Assets held for sale and disposal group	15,204	-	-	15,204	-
Trade and other receivables	943,541	19,711	551,026	92,067	280,737
Other assets	213,191	66,684	367	125,087	21,053
Total assets	131,904,347	41,831,244	31,246,964	50,227,845	8,598,295

in RON thousands	Group	Retail	Corporates	ALM & Local Corporate Center*	GM
Liabilities and Equity					
Financial liabilities held for trading	165,342	-	-	6,631	158,711
Derivatives financial instruments	165,342	-	-	6,631	158,711
Financial liabilities measured at amortised cost	112,153,887	57,851,115	37,948,990	11,454,317	4,899,465
Deposits by banks	3,179,432	1,567,188	3,509,654	-3,663,147	1,765,735
Deposits by customers	93,084,106	55,823,909	34,361,670	26,650	2,871,877
Debt securities issued	14,246,361	-	-	14,246,361	-
Other financial liabilities	1,643,988	460,017	77,665	844,453	261,853
Lease liabilities	591,782	-	-	591,782	-
Provisions	490,048	161,574	208,408	118,736	1,330
Current tax liabilities	58,994	3,564	-	55,430	-
Deferred tax liabilities	22,130	-	-	22,130	-
Other liabilities	592,575	16,998	63,893	508,468	3,216
Total equity	17,829,589	3,595,488	3,068,477	10,819,427	346,197
Total liabilities and equity	131,904,347	61,628,739	41,289,768	23,576,921	5,408,919

* All intercompany eliminations are included in the Local Corporate Center

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

	Bank				30.06.2026
in RON thousands	Bank	Retail	Corporates	ALM & Local Corporate Center	GM
Assets					
Cash and cash equivalents	10,645,984	2,703,243	-	7,892,779	49,962
Financial assets held for trading	3,308,185	-	-	75,684	3,232,501
Derivatives financial instruments	205,712	-	-	75,684	130,028
Debt securities held for trading	3,102,473	-	-	-	3,102,473
Non-trading financial assets mandatorily at fair value through profit or loss	136,089	66,814	-	69,275	-
Equity instruments	130,467	66,814	-	63,653	-
Debt securities	5,622	-	-	5,622	-
Financial assets at fair value through other comprehensive income	13,254,467	-	-	13,254,467	-
Debt securities	13,254,467	-	-	13,254,467	-
Financial assets at amortised cost	100,520,642	36,447,009	29,435,255	33,098,206	1,540,172
Debt securities	25,543,418	-	58,017	25,485,401	-
Loans and advances to banks	3,312,077	-	-	2,204,548	1,107,529
Loans and advances to customers	71,665,147	36,447,009	29,377,238	5,408,257	432,643
Finance lease receivables	29,588	-	-	29,588	-
Property and equipment	1,102,095	-	-	1,102,095	-
Investment property	15,014	-	-	15,014	-
Intangible assets	531,547	-	-	531,547	-
Investments in joint ventures and associates	25,961	-	-	25,961	-
Current tax assets	-	-	-	-	-
Deferred tax assets	828	-	-	828	-
Assets held for sale and disposal group	-	-	-	-	-
Trade and other receivables	1,034,093	12,516	556,417	89,778	375,382
Investments in subsidiaries	667,262	-	-	667,262	-
Other assets	170,216	-	-	142,365	27,851
Total assets	131,441,971	39,229,582	29,991,672	56,994,849	5,225,868

in RON thousands	Bank	Retail	Corporates	ALM & Local Corporate Center	GM
Liabilities and Equity					
Financial liabilities held for trading	127,745	-	-	11,596	116,149
Derivatives financial instruments	127,745	-	-	11,596	116,149
Financial liabilities measured at amortised cost	112,293,711	57,814,069	34,230,927	14,646,734	5,601,981
Deposits by banks	5,049,295	33	-	2,689,654	2,359,608
Deposits by customers	94,178,944	57,061,831	34,183,108	65,923	2,868,082
Debt securities issued	10,721,497	-	-	10,721,497	-
Other financial liabilities	2,343,975	752,205	47,819	1,169,660	374,291
Lease liabilities	615,255	-	-	615,255	-
Provisions	521,314	153,658	245,962	120,562	1,132
Current tax liabilities	143,003	-	-	143,003	-
Other liabilities	583,052	5,031	72,755	502,172	3,094
Total equity	17,157,891	3,065,841	2,841,569	10,872,252	378,229
Total liabilities and equity	131,441,971	61,038,599	37,391,213	26,911,574	6,100,585

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

	Bank			31.12.2025	
in RON thousands	Bank	Retail	Corporates	ALM & Local Corporate Center	GM
Assets					
Cash and cash equivalents	11,435,554	3,778,145	-	7,657,409	-
Financial assets held for trading	3,329,764	-	-	1,646	3,328,118
Derivatives financial instruments	102,599	-	-	1,646	100,953
Debt securities held for trading	3,227,165	-	-	-	3,227,165
Non-trading financial assets mandatorily at fair value through profit or loss	97,614	42,084	-	55,530	-
Equity instruments	92,124	42,084	-	50,040	-
Debt securities	5,490	-	-	5,490	-
Financial assets at fair value through other comprehensive income	13,290,491	-	-	13,290,491	-
Debt securities	13,290,491	-	-	13,290,491	-
Financial assets at amortised cost	100,365,988	35,558,482	27,189,449	32,649,670	4,968,387
Debt securities	23,115,245	-	72,683	23,042,562	-
Loans and advances to banks	5,566,874	-	-	4,782,226	784,648
Loans and advances to customers	71,683,869	35,558,482	27,116,766	4,824,882	4,183,739
Finance lease receivables	30,375	-	-	30,375	-
Property and equipment	1,107,182	-	-	1,107,182	-
Investment property	15,342	-	-	15,342	-
Intangible assets	515,201	-	-	515,201	-
Investments in joint ventures and associates	25,961	-	-	25,961	-
Deferred tax assets	394	-	-	394	-
Assets held for sale and disposal group	15,204	-	-	15,204	-
Trade and other receivables	939,449	9,134	543,523	106,055	280,737
Investments in subsidiaries	925,316	-	-	925,316	-
Other assets	127,067	37,237	367	68,410	21,053
Total assets	132,220,902	39,425,082	27,733,339	56,464,186	8,598,295

	Bank	Retail	Corporates	ALM & Local Corporate Center	GM
Liabilities and Equity					
Financial liabilities held for trading	165,342	-	-	6,631	158,711
Derivatives financial instruments	165,342	-	-	6,631	158,711
Financial liabilities measured at amortised cost	112,668,813	56,225,831	34,439,335	17,104,182	4,899,465
Deposits by banks	3,370,715	33	-	1,604,947	1,765,735
Deposits by customers	93,460,301	55,789,317	34,361,670	437,437	2,871,877
Debt securities issued	14,246,361	-	-	14,246,361	-
Other financial liabilities	1,591,436	436,480	77,665	815,438	261,853
Lease liabilities	590,344	-	-	590,344	-
Provisions	477,507	151,736	208,408	116,033	1,330
Current tax liabilities	54,373	-	-	54,373	-
Other liabilities	547,340	4,701	63,893	475,530	3,216
Total equity	17,717,183	3,281,572	2,860,923	11,228,491	346,197
Total liabilities and equity	132,220,902	59,663,839	37,572,559	29,575,585	5,408,919

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

19. Related-party transactions and principal shareholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

The nature of the related party relationships for those related parties with whom the Group entered into significant transactions or had significant balances outstanding at 30 June 2026 and 31 December 2025 are detailed below. Transactions were entered into with related parties during the course of business at market rates.

Principal shareholder

All transactions were carried out at market conditions.

Transactions with management

The Group entered into a number of banking transactions with the management in the normal course of business.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group. This includes the members of the Supervisory Board, Executive Committee and executive management. These transactions were carried out on commercial terms and conditions and at market rates.

Transactions with subsidiaries

The Bank holds investments in subsidiaries with whom it entered into a number of banking transactions in the normal course of business. These transactions were carried out on commercial terms and conditions and at market rates.

Transactions with other related parties

The Group considers the following additional related parties: entities in which the Group owns participations, entities in which the parent or other controlling entities either have control or have participations, companies in which key management personnel have direct or indirect interests, and close family members of key management personnel.

The following transactions were carried out with related parties:

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

Balances and off-balance exposures with related parties

									Group
30.06.2026					31.12.2025				
in RON thousands	Parent	Associates	Key management personnel	Other related parties	Parent	Associates	Key management personnel	Other related parties	
Total assets	1,594,225	172,231	18,849	151,760	1,064,797	108,786	16,089	138,979	
Cash and cash equivalents	34,885	-	-	-	22,593	-	-	-	
Derivatives financial instruments	108,042	-	-	-	85,120	-	-	-	
Equity instruments	-	25,961	-	66,814	-	25,961	-	42,084	
Loans and advances	1,394,172	146,202	18,849	12,553	867,534	82,794	16,088	19,412	
Loans and advances to banks	1,394,172	-	-	-	867,534	-	-	-	
Loans and advances to customers	-	146,202	18,849	12,553	-	82,794	16,088	19,412	
Trade and other receivables	51,606	68	-	28,643	82,296	31	-	33,610	
Finance lease receivables	-	-	-	6,328	-	-	-	6,551	
Other assets	5,520	-	-	37,422	7,254	-	1	37,322	
Total Liabilities	2,128,483	19,837	21,351	310,920	2,220,734	32,193	20,734	383,979	
Financial liabilities measured at amortised cost	2,013,827	19,896	21,344	257,696	2,126,333	32,193	20,719	328,454	
Deposits by banks	674,491	-	-	17,287	755,432	-	-	1,446	
Deposits by customers	-	19,896	21,344	240,409	-	32,193	20,719	327,008	
Debt securities issued	1,339,336	-	-	-	1,370,901	-	-	-	
Lease liabilities	53,522	-71	-	-	83,827	-	-	-	
Other liabilities	61,134	12	7	53,224	10,574	-	15	55,525	
Additional equity instruments	2,482,035	-	-	-	2,482,035	-	-	-	
Loans commitments, financial guarantees and other commitments given [notional amount]	319,037	120,296	1,369	295,624	128,407	110,032	1,307	332,108	
Loan commitments, financial guarantees and other commitments received	262,190	-	-	-	254,925	-	-	-	
Derivatives [notional amount]	11,811,663	-	-	-	13,998,882	-	-	-	

Expenses and income generated by transactions with related parties

									Group
30.06.2026					30.06.2025				
in RON thousands	Parent	Associates	Key management personnel	Other related parties	Parent	Associates	Key management personnel	Other related parties	
Interest income	74,185	4,472	350	-3,322	31,030	4,395	185	-1,554	
Interest expense	-124,537	-348	-260	-3,838	-51,219	-600	-92	-4,991	
Dividend income	-	-	-	4,854	-	-	-	4,075	
Fee and commission income	1,709	229	36	62,938	1,563	160	29	54,844	
Fee and commission expense	-3,335	-	-	-	-2,845	-	-	-3,169	
Profit before tax income/(expense)	-51,978	4,353	126	60,632	-21,471	3,955	122	49,205	

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

Balances and off-balance exposures with related parties

Bank

	30.06.2026					31.12.2025				
in RON thousands	Parent	Subsidiaries	Associates	Key management personnel	Other related parties	Parent	Subsidiaries	Associates	Key management personnel	Other related parties
Total assets	1,594,225	5,970,572	172,231	18,849	142,001	1,064,797	5,698,866	108,786	16,089	121,986
Cash and cash equivalents	34,885	-	-	-	-	22,593	-	-	-	-
Derivatives financial instruments	108,042	-	-	-	-	85,120	-	-	-	-
Equity instruments	-	686,361	25,961	-	66,814	-	933,923	25,961	-	42,084
Financial assets at amortised cost	1,394,172	5,261,518	146,202	18,849	12,553	867,534	4,741,340	82,794	16,088	19,412
Loans and advances to banks	1,394,172	-	-	-	-	867,534	-	-	-	-
Loans and advances to customers	-	5,261,518	146,202	18,849	12,553	-	4,741,340	82,794	16,088	19,412
Trade and other receivables	51,606	3,257	68	-	28,643	82,296	3,674	31	-	33,610
Finance lease receivables	-	19,429	-	-	6,328	-	19,929	-	-	6,551
Other assets	5,520	7	-	-	27,663	7,254	-	-	1	20,329
Total Liabilities	2,128,483	564,609	19,837	21,351	302,506	2,220,734	935,948	32,193	20,734	367,812
Financial liabilities measured at amortised cost	2,013,827	564,609	19,896	21,344	257,696	2,126,333	934,678	32,193	20,719	328,454
Deposits by banks	674,491	158,371	-	-	17,287	755,432	522,017	-	-	1,446
Deposits by customers	-	406,238	19,896	21,344	240,409	-	412,661	32,193	20,719	327,008
Borrowings and financing lines	-	-	-	-	-	-	-	-	-	-
Debt securities issued	1,339,336	-	-	-	-	1,370,901	-	-	-	-
Lease liabilities	53,522	-	-71	-	-	83,827	-	-	-	-
Other liabilities	61,134	-	12	7	44,810	10,574	1,270	-	15	39,358
Additional equity instruments	2,482,035	-	-	-	-	2,482,035	-	-	-	-
Loans commitments, financial guarantees and other commitments given [notional amount]	319,037	2,051,631	120,296	1,369	295,624	128,407	1,217,928	110,032	1,307	332,108
Loan commitments, financial guarantees and other commitments received	262,190	-	-	-	-	254,925	-	-	-	-
Derivatives [notional amount]	11,811,663	-	-	-	-	13,998,882	-	-	-	-
Accumulated impairment, accumulated changes in fair value due to credit risk and provisions on non-performing exposures	-	-	-	-	-	-	-	-	-	-

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

Expenses and income generated by transactions with related parties

Bank

in RON thousands	30.06.2026					30.06.2025				
	Parent	Subsidiaries	Associates	Key management personnel	Other related parties	Parent	Subsidiaries	Associates	Key management personnel	Other related parties
Interest income	74,185	75,858	4,472	350	-3,322	31,030	80,170	4,395	185	-1,554
Interest expense	-124,537	-18,233	-348	-260	-3,838	-51,219	-20,774	-600	-92	-4,991
Dividend income	-	383,039	-	-	4,854	-	3,543	-	-	4,075
Fee and commission income	1,709	521	229	36	62,092	1,563	1,250	160	29	53,361
Fee and commission expense	-3,335	-	-	-	-	-2,845	-	-	-	-3,169
Net impairment loss on financial instruments	172	-367	-230	-3	128	-	-74	-	-	-
Profit before tax income/(expense)	-51,806	440,818	4,123	123	59,914	-21,471	64,115	3,955	122	47,722

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

20. Fair value of financial assets and liabilities

Financial assets and financial liabilities measured at fair value are categorized under the three levels of the IFRS fair value hierarchy.

For financial instruments not listed in an active market, the fair value is determined by using appropriate valuation techniques. Valuation techniques include pricing models or discounted cash flow techniques. Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate is market related rate at the statements of financial position date for an instrument with similar terms and conditions. Where pricing models are used, inputs are based on market related measures at the statements of financial position date. Where a fair value cannot reliably be estimated, unquoted equity instruments e.g., investments in subsidiaries that do not have a quoted market price in an active market are measured at cost and periodically tested for impairment.

The fair value is best evidenced by a quoted market price if such exists. Credit Value Adjustment/Debt Value Adjustment is included in the fair value of derivatives, not representing a significant amount both at 31 December 2025 and 30 June 2026.

Level 1 of the fair value hierarchy

The fair value of financial instruments assigned to level 1 of the fair value hierarchy is determined based on quoted prices in active markets for identical financial assets and liabilities. More particular, the evaluated fair value can qualify as a level 1 input if transactions occur with sufficient frequency, volume and pricing consistency on an ongoing basis. This will be used as fair value and there is no need for a valuation model in this case. These include exchange traded derivatives (futures, options), shares, government bonds, as well as other bonds and funds which are traded in highly liquid and active markets.

Level 2 of the fair value hierarchy

In case a market quote is used for valuation but due to restricted liquidity the market does not qualify as active (derived from available market liquidity indicators) the instrument is classified as level 2.

If no market prices are available, the fair value is measured by using valuation models which are based on observable market data. If all the significant inputs in the valuation model are observable, the instrument is classified as level 2 of the fair value hierarchy. For level 2 valuations typically yield curves, credit spreads and implied volatilities are used as observable market parameters. These include over-the-counter (OTC) derivatives, less liquid shares, bonds and funds, as well as and own issues. Should the spread not be observable, it has to be tested if the unobservable input parameter is significant. An unobservable input parameter for theoretical priced securities is considered significant if the effect of the unobservable input on the fair value of the respective security is higher than 2%.

Level 3 of the fair value hierarchy

In some cases, the fair value can be determined neither on the basis of sufficiently frequent quoted market prices nor of valuation models that rely entirely on observable market data. In these cases, individual valuation parameters not observable in the market are estimated on the basis of reasonable assumptions. If any unobservable input in the valuation model is significant or the price quote used is updated infrequently the instrument is classified as level 3 fair value hierarchy. For level 3 valuations, besides observable parameters, typically credit spreads derived from internally calculated historical probability of default (PD) and loss given default (LGD) measures are used as unobservable parameters.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

20.1. Financial instruments measured at amortised cost in the statement of financial position whose fair value is disclosed in the notes

The following table shows fair values and fair value hierarchy of financial instruments whose fair value is disclosed in the notes for the half year:

						30.06.2026					
in RON thousands	Group					Bank					
	Carrying amount	Fair value	Fair value hierarchy			Carrying amount	Fair value	Fair value hierarchy			
			Level 1	Level 2	Level 3			Level 1	Level 2	Level 3	
Assets											
Cash and cash equivalents	10,650,370	10,650,370	10,650,370	-	-	10,645,984	10,645,984	10,645,984	-	-	
Financial assets at amortised cost	98,033,775	97,762,075	23,189,253	2,319,563	72,253,259	100,520,642	100,346,785	23,056,687	2,313,940	74,976,158	
Loans and advances to banks	3,316,848	3,329,788	-	-	3,329,788	3,312,077	3,324,994	-	-	3,324,994	
Loans and advances to customers	69,034,777	68,923,121	-	-	68,923,121	71,665,147	71,650,814	-	-	71,650,814	
Debt securities	25,682,150	25,509,166	23,189,253	2,319,563	350	25,543,418	25,370,977	23,056,687	2,313,940	350	
Finance lease receivables	2,940,716	2,783,096	-	-	2,783,096	29,588	28,002	-	-	28,002	
Trade and other receivables	1,039,883	1,039,713	-	-	1,039,713	1,034,093	1,033,925	-	-	1,033,925	
Liabilities											
Financial liabilities measured at amortised cost	112,153,154	111,841,121	-	7,925,372	103,915,749	112,293,711	111,985,222	-	7,925,372	104,059,850	
Deposits by banks	5,220,727	5,216,409	-	-	5,216,409	5,049,295	5,048,791	-	-	5,048,791	
Deposits by customers	93,806,389	93,599,465	-	-	93,599,465	94,178,944	93,971,750	-	-	93,971,750	
Debt securities issued	10,721,497	10,620,706	-	7,925,372	2,695,334	10,721,497	10,620,706	-	7,925,372	2,695,334	
Other financial liabilities	2,404,541	2,404,541	-	-	2,404,541	2,343,975	2,343,975	-	-	2,343,975	
Lease liabilities	616,438	616,438	-	-	616,438	615,255	615,255	-	-	615,255	
Financial guarantees and commitments											
Financial guarantees	-	-12,193	-	-	-12,193	-	-12,229	-	-	-12,229	
Irrevocable commitments	-	207,768	-	-	207,768	-	206,532	-	-	206,532	

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

						31.12.2025				
in RON thousands	Group					Bank				
	Carrying amount	Fair value	Fair value hierarchy			Carrying amount	Fair value	Fair value hierarchy		
			Level 1	Level 2	Level 3			Level 1	Level 2	Level 3
Assets										
Cash and cash equivalents	11,440,918	11,440,918	3,778,145	7,662,773	-	11,435,554	11,435,554	3,778,145	7,657,409	-
Financial assets at amortised cost	98,155,165	97,353,664	20,437,719	2,479,729	74,436,216	100,365,988	99,665,135	20,309,156	2,473,944	76,882,035
Loans and advances to banks	5,572,108	5,587,206	-	-	5,587,206	5,566,874	5,581,905	-	-	5,581,905
Loans and advances to customers	69,334,335	68,816,982	-	-	68,816,982	71,683,869	71,268,102	-	-	71,268,102
Debt securities	23,248,722	22,949,476	20,437,719	2,479,729	32,028	23,115,245	22,815,128	20,309,156	2,473,944	32,028
Finance lease receivables	2,678,181	2,562,656	-	-	2,562,656	30,375	29,084	-	-	29,084
Trade and other receivables	943,541	939,318	-	-	939,318	939,449	935,261	-	-	935,261
Liabilities										
Financial liabilities measured at amortised cost	112,153,887	111,808,941	-	11,471,791	100,337,150	112,668,813	112,343,085	-	11,471,791	100,871,294
Deposits by banks	3,179,432	3,145,742	-	-	3,145,742	3,370,715	3,356,221	-	-	3,356,221
Deposits by customers	93,084,106	92,915,856	-	-	92,915,856	93,460,301	93,292,073	-	-	93,292,073
Debt securities issued	14,246,361	14,103,355	-	11,471,791	2,631,564	14,246,361	14,103,355	-	11,471,791	2,631,564
Other financial liabilities	1,643,988	1,643,988	-	-	1,643,988	1,591,436	1,591,436	-	-	1,591,436
Lease liabilities	591,782	591,782	-	-	591,782	590,344	590,344	-	-	590,344
Financial guarantees and commitments	-	128,861	-	-	128,861	-	128,142	-	-	128,142
Financial guarantees	-	-12,857	-	-	-12,857	-	-12,862	-	-	-12,862
Irrevocable commitments	-	141,718	-	-	141,718	-	141,004	-	-	141,004

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

20.2. Financial instruments measured at fair value in the statement of financial position

The fair value of loans and advances to customers and credit institutions has been calculated by discounting future cash flows while taking into consideration interest and credit spread effects. The interest rate impact is based on the movements of market rates, while credit spread changes are derived from PD's used for internal risk calculations. For the calculation of fair value loans and advances were grouped into homogeneous portfolios based on rating method, rating grade, maturity, and the country where they were granted.

The fair values of financial assets at amortized cost are either taken directly from the market or they are determined by directly observable input parameters (i.e. yield curves).

The fair value of issued securities and subordinated liabilities measured at amortized cost is based on market prices or on observable market parameters, if these are available, otherwise it is estimated by taking into consideration the actual interest rate environment and in this case, they are allocated to Level 2.

The fair value of deposits and other financial liabilities measured at amortized cost is estimated by taking into consideration the actual interest rate environment and own credit spreads, and these are allocated to Level 3.

The fair value for commitments is based on the commitment amounts by rating method and rating grade for which hypothetical loans are created through applying credit conversion factors, which finally will be subject to the regular fair value calculation procedure described above for loans and advances.

Guarantees are seen as having two types of cash-flows or legs representing the regular fee payments received, and a single potential compensation payment, respectively. The first leg consists of the sum of the discounted fee payments, weighted by the survival probability (annualized marginal default probability), while the second leg consists of the negative sum of discounted potential protection payments, i.e., the sum of the discounted loss weighted by the default probability. The fair value of the guarantee is derived as the value of the premium leg minus the value of the compensation leg.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

Group								
in RON thousands	Quoted market prices in active markets Level 1		Marked to model based on observable market data Level 2		Marked to model based on non-observable inputs Level 3		Total	
Assets	30.06.2026	31.12.2025	30.06.2026	31.12.2025	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Financial assets held for trading	2,679,790	3,049,959	628,395	279,805	-	-	3,308,185	3,329,764
Derivatives financial instruments	-	-	205,712	102,599	-	-	205,712	102,599
Debt securities held for trading	2,679,790	3,049,959	422,683	177,206	-	-	3,102,473	3,227,165
Non-trading financial assets mandatorily at fair value through profit or loss	7,991	4,966	-	-	128,098	92,648	136,089	97,614
Equity instruments	7,991	4,966	-	-	122,476	87,158	130,467	92,124
Debt securities	-	-	-	-	5,622	5,490	5,622	5,490
Financial assets at fair value through other comprehensive income	11,706,641	11,504,513	1,374,377	1,669,167	173,449	116,811	13,254,467	13,290,491
Debt securities issued	11,706,641	11,504,513	1,374,377	1,669,167	173,449	116,811	13,254,467	13,290,491
Total assets	14,394,422	14,559,438	2,002,772	1,948,972	301,547	209,459	16,698,741	16,717,869
Liabilities								
Financial liabilities held for trading	-	-	127,745	165,342	-	-	127,745	165,342
Derivatives financial instruments	-	-	127,745	165,342	-	-	127,745	165,342
Total Liabilities	-	-	127,745	165,342	-	-	127,745	165,342
Bank								
in RON thousands	Quoted market prices in active markets Level 1		Marked to model based on observable market data Level 2		Marked to model based on non-observable inputs Level 3		Total	
Assets	30.06.2026	31.12.2025	30.06.2026	31.12.2025	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Financial assets held for trading	2,679,790	3,049,959	628,395	279,805	-	-	3,308,185	3,329,764
Derivatives financial instruments	-	-	205,712	102,599	-	-	205,712	102,599
Debt securities held for trading	2,679,790	3,049,959	422,683	177,206	-	-	3,102,473	3,227,165
Non-trading financial assets mandatorily at fair value through profit or loss	7,991	4,966	-	-	128,098	92,648	136,089	97,614
Equity instruments	7,991	4,966	-	-	122,476	87,158	130,467	92,124
Debt securities	-	-	-	-	5,622	5,490	5,622	5,490
Financial assets at fair value through other comprehensive income	11,706,641	11,504,513	1,374,377	1,669,167	173,449	116,811	13,254,467	13,290,491
Debt securities issued	11,706,641	11,504,513	1,374,377	1,669,167	173,449	116,811	13,254,467	13,290,491
Total assets	14,394,422	14,559,438	2,002,772	1,948,972	301,547	209,459	16,698,741	16,717,869
Liabilities								
Financial liabilities held for trading	-	-	127,745	165,342	-	-	127,745	165,342
Derivatives financial instruments	-	-	127,745	165,342	-	-	127,745	165,342
Total Liabilities	-	-	127,745	165,342	-	-	127,745	165,342

Financial assets held for trading position has decreased during the first half of 2026 compared to year end 2025 mainly due to a reduction in volumes within the government bonds portfolio.

Non-trading financial assets at fair value through profit or loss position includes:

- equity instruments, in principal minority interests classified as level 3 instruments for which the fair value is determined based on internal assessment. The most common valuation methods used in the evaluation of minority interest are: Quoted price in active markets, Expert opinion or Recent transaction value, Discounted Cash Flow Method / Dividend Discount Model, the adjusted Net Asset Value, Simplified income approach;
- Visa Inc Preferred Share equity for which fair value is computed based on internal assessment for class C.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

Financial assets at fair value through other comprehensive income includes:

- Debt securities issued by Ministry of Finance which are actively traded, all classified on level 1 and 2.
- Debt securities issued by other credit institutions, classified across all levels;
- Debt securities issued by other governments classified as level 1.

20.3. Valuation of level 3 financial instruments

The volume of level 3 financial assets can be allocated to the following two categories:

- market values of derivatives where the credit value adjustment (CVA) has a material impact and is calculated based on unobservable parameters (i.e., internal estimates of PDs and LGDs);
- illiquid bonds, shares and funds not quoted in an active market where either valuation models with non-observable parameters have been used (e.g., credit spreads) or broker quotes have been used that cannot be allocated to Level 1 or Level 2.

The unobservable inputs from CVA calculation are the probability of default (PD) and loss given default (LGD). The probabilities of default are the result of the rating models development internally (at Erste Group level) and are used to evaluate the credit risk including CVA. According to the allocated rating, each counterparty has assigned a probability of default. The value of LGD parameter for the calculation of CVA is 60%.

As at June 2026, the fair valuation of VISA Inc class C preferred shares was based on reasonable assumptions and estimations and was consequently classified in level 3. The sale of shares is limited to certain conditions which may restrict the conversion of preferred shares into tradable VISA Inc shares. Due to these limiting conditions, and in order to reflect the potential price volatility of Class A common shares and the limited liquidity of preferred shares the fair value of the preferred shares was capped based on assumptions compared to free tradable VISA Inc. class A common shares. The price of class C preferred shares was determined based on the conversion ratio of 1: 0.764 and an additional haircut of 27.07% was applied.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

Movements in Level 3 of financial instruments carried at fair value

									Group
in RON thousands	Balance	Gain/loss in profit or loss	Gain/loss in other comprehensive income	Purchases	Settlements	Transfers into Level 3	Transfers out of Level 3	Exchange rate differences	Balance
Assets	01.01.2026								30.06.2026
Non-trading financial assets mandatorily at fair value through profit or loss	92,648	23,450	-	12,000	-	-	-	-	128,098
Equity instruments	87,158	23,318	-	12,000	-	-	-	-	122,476
Debt securities	5,490	132	-	-	-	-	-	-	5,622
Financial assets at fair value through other comprehensive income	116,811	-	955	49,242	-	-	-	6,441	173,449
Debt securities issued	116,811	-	955	49,242	-	-	-	6,441	173,449
Total assets	209,459	23,450	955	61,242	-	-	-	6,441	301,547

									Group
in RON thousands	Balance	Gain/loss in profit or loss	Gain/loss in other comprehensive income	Disposals	Settlements	Transfers into Level 3	Transfers out of Level 3	Exchange rate differences	Balance
Assets	01.01.2025								31.12.2025
Non-trading financial assets mandatorily at fair value through profit or loss	81,313	16,606	-	-	-7,164	1,875	-	18	92,648
Equity instruments	68,796	16,487	-	-	-	1,875	-	-	87,158
Debt securities	12,517	119	-	-	-7,164	-	-	18	5,490
Financial assets at fair value through other comprehensive income	5,727	-	844	-	-	115,967	-5,727	-	116,811
Debt securities issued	5,727	-	844	-	-	115,967	-5,727	-	116,811
Total assets	87,040	16,606	844	-	-7,164	117,842	-5,727	18	209,459

									Bank
in RON thousands	Balance	Gain/loss in profit or loss	Gain/loss in other comprehensive income	Purchases	Settlements	Transfers into Level 3	Transfers out of Level 3	Exchange rate differences	Balance
Assets	01.01.2026								30.06.2026
Non-trading financial assets mandatorily at fair value through profit or loss	92,648	23,450	-	12,000	-	-	-	-	128,098
Equity instruments	87,158	23,318	-	12,000	-	-	-	-	122,476
Debt securities	5,490	132	-	-	-	-	-	-	5,622
Financial assets at fair value through other comprehensive income	116,811	-	955	49,242	-	-	-	6,441	173,449
Debt securities issued	116,811	-	955	49,242	-	-	-	6,441	173,449
Total assets	209,459	23,450	955	61,242	-	-	-	6,441	301,547

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

in RON thousands									Bank
	Balance	Gain/loss in profit or loss	Gain/loss in other comprehensive income	Purchases	Settlements	Transfers into Level 3	Transfers out of Level 3	Exchange rate differences	Balance
Assets	01.01.2025								31.12.2025
Non-trading financial assets mandatorily at fair value through profit or loss	81,313	16,606	-	-	-7,164	1,875	-	18	92,648
Equity instruments	68,796	16,487	-	-	-	1,875	-	-	87,158
Debt securities	12,517	119	-	-	-7,164	-	-	18	5,490
Financial assets at fair value through other comprehensive income	5,727	-	844	-	-	115,967	-5,727	-	116,811
Debt securities issued	5,727	-	844	-	-	115,967	-5,727	-	116,811
Total assets	87,040	16,606	844	-	-7,164	117,842	-5,727	18	209,459

21. Litigations and contingent liabilities

Contingent Liability – Competition Council Investigation

As at 30 June 2026, BCR is involved in proceedings conducted by the Romanian Competition Council (the “Competition Council”) concerning alleged anti-competitive conduct in connection with possible agreements and/or concerted practices relating to the coordinated setting of the ROBOR reference rate among the ten panel banks, including BCR, for the period since November 2018.

On 6 April 2026, BCR received a draft investigation report from the Competition Council setting out the preliminary allegations. Subsequently, during a meeting held on 5 June 2026, the Competition Council granted BCR access to the minutes of the Competition Council Plenum’s deliberations. According to these minutes, the Competition Council decided to impose a fine on BCR amounting to 6.1875% of its 2025 turnover, corresponding to RON 577,361,887 (approximately EUR 110 million). The detailed reasoning and specific findings against BCR are expected to be included in the final decision, which had not been issued as of 30 June 2026 and is expected to be issued within up to 120 calendar days from the date of the deliberations.

BCR maintains that its conduct was fully compliant with the applicable legal and regulatory framework governing the ROBOR determination process. Upon receipt of the final decision, BCR intends to challenge the findings and pursue all available legal remedies.

Management performed an assessment in accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets as at 30 June 2026. In making this assessment, management considered, among other factors, the highly regulated nature of the ROBOR fixing mechanism and BCR’s compliance with the regulatory framework established by the National Bank of Romania. Management also considered the outcomes of various regulatory reviews and audits, which examined both the relevant internal policies and their implementation in which no irregularities were found.

In addition, management considered an external legal opinion obtained from reputable competition law counsel, which concluded that it is more likely than not that BCR would ultimately succeed either in obtaining the annulment of the final decision or, at a minimum, in achieving a substantial reduction of any sanction imposed.

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

Based on the information available as at 30 June 2026, management concluded that, while a possible obligation exists as a result of past events, it is not probable that an outflow of economic resources embodying economic benefits will be required to settle the matter. Accordingly, no provision has been recognised in these financial statements. The matter is disclosed as a contingent liability because uncertainty remains regarding the ultimate outcome of the proceedings and the possibility of an outflow of resources is considered to be more than remote. The potential financial exposure identified at this stage amounts to RON 577,361,887.

Main legal claims

As of June 30, 2026, the Bank was involved in the normal course of its business in a number of 1,705 litigations as defendant (December 31st, 2025: 1,756)

In the opinion of management, after taking appropriate legal advice, the outcome of these legal claims will not give rise to any significant loss beyond the amount provided at June 30, 2026.

BFP Litigation

On 23 December 2016, the BFP has received a request filed by City Hall Bucharest to International Court of Arbitration of the International Chamber of Commerce, consisting of amounts due under the joint venture contract for the period from 2001 to 2013.

In November 2019, the International Court of Arbitration rejected the request submitted by the City Hall. Following this decision, the claimant filed an action for annulment which was subsequently dismissed on October 12, 2020. The amount claimed is EUR 30.24 million (RON equivalent 151.2 million). Against this ruling, the claimant filed second appeal. The High Court of Justice has suspended the proceedings pending the final solution of the Constitutional Court regarding an exception of unconstitutionality raised by the City Hall.

Up to the date of publishing these financial statements, there were no other significant updates as of 30th June 2026.

Legal case corporate client vs. BCR

The plaintiff is a former guarantor for a corporate loan granted by BCR. After insolvency proceedings were initiated, BCR was registered as a creditor with the right to recover the full loan amount of EUR 15.5 million. The plaintiff's mortgaged and unmortgaged assets were sold, and the proceeds were distributed to creditors, including BCR.

Subsequently, the plaintiff's main shareholder obtained a court decision annulling a suretyship clause inserted in the mortgage contract.

As a consequence, the plaintiff and its main shareholder filed several court actions, seeking to reverse the measures already taken in the insolvency proceedings. In some of the disputes, they requested that the bank be ordered to pay certain amounts:

(i) In one case, it requested that the Bank be ordered to pay EUR 33.7 million in damages (RON equivalent 167.2 million), claiming in essence that, based on a suretyship clause in the mortgage contract later annulled by the court, BCR had significantly influenced its insolvency proceedings. The request was dismissed in first instance as unfounded. On February 4, 2026, the Court of Appeal rejected the plaintiff's appeal, upheld BCR's appeal and rejected the plaintiff's request as time barred. The plaintiff filed recourse - first hearing is scheduled on September 24, 2026.

(ii) In another file, as a consequence of the annulment of the suretyship clause, it requested the bank together with the assignees of the bank's claim and the borrower to be obliged to reimburse

Notes to Interim Financial Statements

Consolidated and Separate

As of 30 June 2026

the amount of RON 24.5 million. The request was rejected as inadmissible. The solution became final on January 27, 2026.

In December 2023, a provision in amount of RON 24.5 million has been established by BCR for these disputes. As of June 30, 2026, there have been no changes in this respect.

(iii) In a third file, received in December 2025, the claimant seeks the cancellation of the distribution, in its insolvency procedure, of the amount of RON 24.5 million to the assignee of the bank's claim and the repayment of this amount. In June 2026, the proceedings have been suspended pending the final resolution of another file.

(iv) At the end of June 2026, the bank received a new challenge filed by the plaintiff in its insolvency proceedings, seeking the exclusion of the current assignee's claim, the reduction of BCR's claim to EUR 0.85 million, and the reimbursement of RON 20.7 million with statutory interests, collected in excess of the value of the mortgaged asset.

In what concern the other files in which the plaintiff or its main shareholder are seeking, in essence, to reverse the measures already taken in the insolvency proceedings, they are suspended or pending in different procedural stages.

Tax related litigation

Transfer Pricing and related withholding tax

The litigations initiated by the Bank following the results of the tax audit for the period 2012 -2015 are still on going, no final decision being rendered on the merits neither in the national suits nor in the EUAC proceedings.

However the amounts required by fiscal authorities were already paid.

In the first case, on April 14, 2026, the court of first instance partially granted the bank's request and annulled the decisions challenged by BCR regarding the additional establishment of the tax base in the amount of RON 47,14 million, dismissing the rest of the claim. In addition, the bank was awarded legal expenses in the amount of RON 0,20 million. The decision is not final and may be appealed within 15 days of the date on which it is communicated to the parties. The decision has not yet been communicated.

Impairment of shares held in subsidiaries

During the 2017 tax audit, the Bank requested the deductibility of expenses arising from the impairment of investments in subsidiaries recorded between 2012 and 2015, in line with the tax legislation applicable to those periods. The tax authorities rejected this position, concluding that such impairment-related expenses were not deductible.

In 2017, the Bank contested the tax authorities' decision in court, and the litigation remains ongoing as of June 2026. Based on the assessment of external legal counsel and the analyses available, Management considers that a favorable outcome is more likely than not.

Notes to Interim Financial Statements
Consolidated and Separate
As of 30 June 2026

22. Subsequent events

No subsequent events occurred after the balance sheet date.

AUTHORISED PERSON
Signature
Executive Vice-President,
Elke Meier

AUTHORISED PERSON
Signature
Director Accounting Division
Gina Badea

STATEMENT

regarding the Administrators Report for the first semester of 2026

In accordance with the provisions of ASF Regulation no. 5/2018 art. 223, with subsequent amendments, we, Sergiu Manea, as Executive President of Banca Comerciala Romana SA and Elke Meier, as Executive Vice-President of Banca Comerciala Romana SA, state that:

- a) To the best of our knowledge, the interim consolidated and separate financial statements drawn up in accordance with applicable financial reporting standards provide a correct and accurate image of the assets, liabilities, statement of financial position and statement of comprehensive income of Banca Comerciala Romana SA and its subsidiaries included in the accounting consolidation perimeter.
- b) The consolidated and separate report of the Supervisory Board reflects in a correct and accurate manner the information related to Banca Comerciala Romana SA and its subsidiaries included in the accounting consolidation perimeter.

Executive President,

Sergiu Manea

Executive Vice-President,

Elke Meier