Disclosure of inside information (MAR Article 17) Vienna, 26 November 2019

Results of the Tender Offer by Erste Group Bank AG

On 18 November 2019, Erste Group Bank AG ("Erste Group") invited the holders of its EUR 500,000,000 7.125 per cent Fixed Rate Subordinated Notes due 2022 (ISIN: XS0840062979) (the "Notes") to tender any and all of their Notes for purchase by Erste Group for cash (the "Tender Offer").

The Tender Offer expired at 5:00 p.m. (CET) on 25 November 2019.

Erste Group will (subject to the successful completion of the issue of a new series of euro denominated Tier 2 subordinated fixed rate reset notes under its EUR 30,000,000,000 Debt Issuance Programme dated 10 May 2019) accept for purchase EUR 197,935,000 in aggregate principal amount of the Notes.

The settlement is expected to occur on 27 November 2019.

The aggregate outstanding principal amount of the Notes is expected to be reduced by cancelling the Notes, acquired by Erste Group in the Tender Offer, on 27 November 2019 in the amount of EUR 197,935,000. Following the cancellation, the remaining aggregate outstanding principal amount of the Notes will be EUR 302,065,000.

Disclaimer:
This announcement is mandatory pursuant to Art 17 of the Market Abuse Regulation. It does not constitute financial analysis or advice relating to financial securities. This announcement is neither a recommendation nor an offer, invitation or solicitation to purchase or sell any securities of Erste Group.

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Erste Group, Am Belvedere 1, 1100 Vienna, Austria, Registration No. 33209m.

Erste Group shares (ISIN AT0000652011) are traded in Vienna, Prague Bucharest.
The issues of Erste Group Bank AG are admitted to trading on the following regulated markets: Vienna, Luxembourg, Budapest, Bucharest, Stuttgart. The five biggest listed issues of Erste Group Bank AG in terms of issue volume have the following ISINs: AT0000A17ZV2, XS0743547183, XS1750974658, XS0580561545, XS1346557637, XS1550203183.

For more information, please contact:

Investor Relations
Email: investor.relations@erstegroup.com
Internet: http://www.erstegroup.com/investorrelations http://twitter.com/ErsteGroupIR http://slideshare.net/Erste_Group

Thomas Sommerauer	Tel: +43 5 0100 17326,	Email: thomas.sommerauer@erstegroup.com
Peter Makray	Tel: +43 5 0100 16878,	Email: peter.makray@erstegroup.com
Simone Pilz	Tel: +43 5 0100 13036,	Email: simone.pilz@erstegroup.com
Gerald Krames	Tel: +43 5 0100 12751,	Email: gerald.krames@erstegroup.com

This information is also available https://www.erstegroup.com/en/investors/news and on the Erste Group Investor Relations App for iPad, iPhone and Android https://www.erstegroup.com/en/investors/ir-service.