Ad hoc release Vienna, 9 December 2014

Erste Group announces that no coupons will be paid on supplementary (upper tier 2) capital and hybrid instruments

Following the buyback offer for supplementary capital (upper tier 2) instruments in October 2014, Erste Group Bank AG hereby announces that based on current information for the financial year 2014, no coupons and distributions will be paid on its remaining outstanding supplementary capital and hybrid capital instruments (the "**Instruments**").

Non-payment of coupons and distributions is in accordance with the terms and conditions of the Instruments and applicable law, and is a result of the expected lack of sufficient profits (prior to movements in reserves) in case of the supplementary capital Instruments and, in case of the hybrid capital Instruments, the lack of sufficient distributable funds, each calculated for the financial year 2014 on a single entity basis of Erste Group Bank AG in accordance with Austrian GAAP and the Austrian Banking Act.

Mandatory information:
The five biggest listed issues of Erste Group Bank AG in terms of issue volume have the following ISINs:

AT0000A17ZZ3
AT0000A17ZV2
XS0743547183
XS0580561545
XS0432079381

The issues of Erste Group Bank AG are admitted to trading on the following regulated markets:

Vienna, Luxembourg, Budapest, Bucharest, Zagreb, Stuttgart

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This information is also available on http://www.erstegroup.com/de/Investoren/News and via the Erste Group Investor Relations App for iPad, iPhone and Android (http://www.erstegroup.com/de/investoren/IR_App).

List of affected supplementary capital instruments:

ISIN	Name	Maturity
AT0000275862	nachrangige Ergänzungskapital Bankschuldverschreibungen 2003-2015/3	23.01.2015
AT0000275953	Nachrangige Ergänzungskapital-Kapitalmarkt-Floater-Bankschuldverschreibungen 2003-2015/6	19.02.2015
AT0000298260	nachrangige Ergänzungskapital-Bankschuldverschreibungen 2003-2015/12	24.06.2015
AT0000298286	Nachrangige Ergänzungskapital-Kapitalmarkt-Floater-Bankschuldverschreibungen 2003-2015/14	10.07.2015
AT000B000062	Nachrangige Ergänzungskapital Bankschuldverschreibungen 2006-2016	28.02.2016
AT000B000195	Nachrangige Ergänzungskapital Bankschuldverschreibungen 2006-2016	27.03.2016
AT000B000450	Nachrangige Ergänzungskapital Stufenzins BSV 2006-2016	28.07.2016
AT000B000518	Nachrangige Ergänzungskapital Stufenzins BSV 2006-2016	28.09.2016
AT000B000658	Nachrangige Ergänzungskapital Fix/CMS Bankschuldverschreibungen 2007-2015	30.01.2015
AT000B000708	Nachrangiger Ergänzungskapital Geldmarkt Floater 2007-2015	31.07.2015
AT000B001078	Nachrangiger Ergänzungskapital Geldmarkt Floater 2007-2016	31.01.2016
AT000B001466	Nachrangiger Ergänzungskapital Geldmarkt Floater 2008-2016	30.09.2016
XS0143383148	Subordinated CMS-Linked Notes 2002-2017	21.02.2017
XS0303559115	Fixed Rate / CMS Linked Notes 2007-2019	13.06.2019

List of affected hybrid capital instruments:

ISIN	Name
XS0188305741	Erste Finance (Jersey) 4 Ltd. Eo-Flr Tr. Pref. Sec. 2004/undated
XS0215338152	Erste Finance (Jersey) 6 Ltd. Tr. Pref. Sec. 2005/undated
XS0268694808	Erste Cap. Fin. (Jersey) 1 Eo-Flr Med.-T. Notes 2006/undated