

Exclusion Criteria

Direct investments in issues by companies

Minimum requirements (valid for all mutual funds of Erste AM)

ESG Integration Standard *

ESG Responsible Funds **

ERSTE WWF STOCK ENVIRONMENT
ERSTE STOCK ENVIRONMENT

ERSTE ETHIK AKTIEN GLOBAL
ERSTE ETHIK ANLEIHEN

Controversial behavior

Banks and financial services	Severe, systemic violations of accepted business practices (bribery and fraud, anti-competitive practices, customer-related legal cases)				No relevance	
	Predatory lending practices				No relevance	
Business Malpractice	Accounting fraud: non-compliance with legal requirements					
Controversial environmental behaviour	Gross disregard of environmental laws or of generally recognised minimum environmental standards / codes of conduct, or operation of projects (e.g., pipelines, (gold) mines, dams) that have a particularly harmful effect on ecosystems in the region					
	Financing of large-scale projects (e.g. pipelines, mines, dams) that have a particularly harmful effect on ecosystems in the region					
UN Global Compact (serious and/or systematic violations of one or more of the ten core principles of the UN Global Compact)	Violation of Human Rights					
	Violation of Labor Rights (five ILO Core labor standards ¹):					
	Child labour					
	Forced labour					
	Discrimination at work					
	Freedom of association and the right to collective bargaining					
	Health and safety at work					
	Violation of environmental laws and massive destruction of natural habitat					
	Bribery and fraud					

1 International Labour Organization (ILO)

* The ESG Integration funds include: AllStars Multi Asset, ERSTE BOND COMBIRENT, ERSTE BOND CORPORATE BB, ERSTE BOND CORPORATE PLUS, ERSTE BOND DOLLAR CORPORATE, ERSTE BOND DOLLAR CORPORATE (EUR), ERSTE BOND EM CORPORATE, ERSTE BOND EM CORPORATE IG, ERSTE BOND EM CORPORATE IG (EUR), ERSTE BOND EURO CORPORATE, ERSTE BOND EUROPE HIGH YIELD, ERSTE BOND USA CORPORATE, ERSTE FUTURE INVEST, ERSTE MORTGAGE, ERSTE PORTFOLIO BOND EUROPE, ERSTE RESERVE CORPORATE, ERSTE RESERVE EURO, ERSTE RESERVE EURO PLUS, ERSTE STOCK BIOTEC, ERSTE STOCK REAL ESTATE, ERSTE STOCK TECHNO, ERSTE STOCK VIENNA, ERSTE STOCK WORLD, ERSTE TOTAL RETURN FIXED INCOME, FTC Gideon I, YOU INVEST FLEXIBLE active, YOU INVEST FLEXIBLE balanced, YOU INVEST FLEXIBLE Portfolio 30, YOU INVEST FLEXIBLE Portfolio 50, YOU INVEST FLEXIBLE Portfolio progressive

** The ESG Responsible funds with possible holdings of issues by companies and/or sovereigns include: ERSTE FAIR INVEST, ERSTE GREEN INVEST, ERSTE GREEN INVEST MIX, ERSTE RESPONSIBLE BOND, ERSTE RESPONSIBLE BOND (CZK), ERSTE RESPONSIBLE BOND EM CORPORATE, ERSTE RESPONSIBLE BOND EM LOCAL, ERSTE RESPONSIBLE BOND EURO CORPORATE, ERSTE RESPONSIBLE BOND GLOBAL HIGH YIELD, ERSTE RESPONSIBLE BOND GLOBAL IMPACT, ERSTE RESPONSIBLE RESERVE, ERSTE RESPONSIBLE STOCK AMERICA, ERSTE RESPONSIBLE STOCK DIVIDEND, ERSTE RESPONSIBLE STOCK EUROPE, ERSTE RESPONSIBLE STOCK GLOBAL, ERSTE RESPONSIBLE STOCK GLOBAL (CZK), GreenStars Balanced, GreenStars European Equities, GreenStars Moderate, GreenStars Opportunities, T 1750, T 1751, T 1851, T 1852

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Controversial activities

Abortion	Development, production or distribution of abortifacients, or operation of abortion clinics				No relevance	🚫
Airline Industry	Production of aircraft and operation of airlines and airports				5%	
Alcohol	Manufacture of alcoholic beverages				5%	turnover > EUR 1 billion
Animal Testing	Beyond legal requirements			🚫	🚫	🚫
Automotives / Motorcycles	Production and distribution (exception: hybrid and alternatively powered vehicles)				5%	
Biocides	Manufacture of and trade in biocides which are classified by the WHO as „extremely or highly hazardous“				5%	5%
CFC- and HCF emitting Products	Production of CFC- and / or HFC-emitting equipment, e.g., refrigerators, air conditioners, etc., if it represents a significant business activity				5%	
Contraceptives	Development and manufacture of contraceptives					10%
Fossil Fuels (Peat, coal, crude oil, natural gas)	Crude oil and natural gas					
	Exploration and extraction			5%	5%	🚫
	Processing and distribution (distribution refers to filling stations and pipeline operators)			5%	5%	5%
	Energy generation			5%	5%	5%
	Production of core components for the extraction of oil and natural gas			30%	5%	30%
	High share of unconventional reserves			20%	5%	20%
	Coal² and Peat					
	Exploration and extraction of hard coal and lignite	5%	5%	1%	1%	🚫
	Exploration and extraction of metallurgical coal	5%	5%	5%	5%	🚫
	Exploration and extraction of peat			5%	5%	🚫
	Energy generation	5%	5%	5%	5%	5%
	Production of core components for the extraction of coal and peat			30%	5%	30%
	Fuels produced from coal	5%	5%	1%	1%	1%
Exclusions for EU Climate Transition Benchmarks³	Exclusion of investments in companies referred to in Article 12(1)(a) to (c) of CDR (EU) 2020/1818		🚫	🚫	🚫	🚫

2 According to [Erste AM Coal Divestment Policy](#)
3 [Commission Delegated Regulation \(EU\) 2020/1818 of July 2020](#).

Exclusion Criteria		Minimum requirements (valid for all mutual funds of Erste AM)	ESG Integration Standard *	ESG Responsible Funds **	ERSTE WWF STOCK ENVIRONMENT ERSTE STOCK ENVIRONMENT	ERSTE ETHIK AKTIEN GLOBAL ERSTE ETHIK ANLEIHEN
Direct investments in issues by companies						
Exclusions for EU Paris-aligned Benchmarks ³	Exclusion of investments in companies referred to in Article 12(1)(a) to (g) of CDR (EU) 2020/1818			🚫	🚫	🚫
Gambling	Operators and specialized manufacturers			5%	5%	🚫
	Suppliers of potentially addictive gambling products which do not take any measures to prevent social and financial risks to people's livelihoods					🚫
	Suppliers of potentially addictive gambling products which take effective measures to prevent social and financial risks to people's livelihoods					10%
Genetic Engineering	Production and cultivation of genetically modified organisms or products			🚫	🚫	🚫
	Human embryonic stem cell research ⁴			🚫	🚫	🚫
Hazardous Substances	Production and trade of chemical substances that cause significant environmental damage, especially those covered by REACH or their locally relevant equivalents				5%	
	Manufacture of and trade in chemical substances prohibited in the EU				5%	5%
Livestock Farming	Factory farming, mass transportation of livestock or fur farming				5%	🚫
Media glorifying or trivializing violence	Production of computer games whose main aim is the virtual performance of realistically depicted acts of killing or cruelty.					1%
	Distribution of computer games whose main aim is the virtual performance of realistically depicted acts of killing or cruelty.					10%
Mining					5%	
Narcotics	Production and trade of e.g., cannabis				5%	
Nuclear Energy	Extraction and processing of nuclear fuels			🚫	🚫	🚫
	Energy generation from nuclear fuels / operation of nuclear power plants			🚫	🚫	🚫
	Production and supply of core components required for nuclear power generation			5%	🚫	5%
Persistent organic pollutants (POP's)	Production of POP's (persistent organic pollutants) listed in the Stockholm Convention				5%	
Pharmaceutical products	Breaches of the IFPMA Code of Practice for the marketing of pharmaceutical products					🚫
Poly- / Vinylchlorid (VC / PVC)	Production of and trade in polyvinyl chloride and PVC-based products, if it represents a significant business activity				5%	
Pornography	Manufacture / production of pornography			🚫	🚫	🚫
	Distribution of pornographic products / services			10%	🚫	10%

4 Only those companies whose human embryonic stem cell research is associated with the destruction of embryos are excluded.

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Reproductive Medicine	Use of heterologous IVF techniques (sperm donation / egg donation / surrogacy) or IVF techniques involving surplus embryos					10%
Soft-Commodity Speculation ⁵	Use of derivatives on food commodities to generate a speculative profit in the mutual fund	⊘	⊘	⊘	⊘	⊘
Tobacco	Production and trade of tobacco		⊘	⊘	⊘	⊘
	Distribution of tobacco products			5%	5%	5%
	Provision of supplies to the tobacco industry					10%
Waste Exports	Breaches of the 1989 Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and their Disposal				5%	
Weapons and Armaments	Manufacturers of banned weapons ⁶ and/or their essential components	⊘	⊘	⊘	⊘	⊘
	Manufacturers of controversial weapons ⁶ and/or their essential components		⊘	⊘	⊘	⊘
	Manufacturers of conventional weapons and/or their essential components		⊘	⊘	⊘	5%
	Production of military-specific armaments other than weapons (non-weapons) ⁷		5%	5%	5%	5%
	Top arms-producing & military services companies according to the Stockholm International Peace Research Institute (SIPRI)		⊘	⊘	⊘	⊘

5 According to [Erste AM Soft-Commodity Speculation Policy](#)
6 According to [Erste AM Banned Weapons Policy](#)
7 See [common military list of the European Union](#) – dual-use products need not to be excluded.

Exclusion Criteria

Direct investments in issues by sovereigns

ESG Integration Standard *

ESG Responsible Funds **

ERSTE ETHIK ANLEIHEN

Biodiversity	Non-ratification of the UN Convention on Biological Diversity (CoBD)			
	Non-Ratification of associated Protocols of the CoBD (i.e., Cartagena- / Nagoya-Protocol)			
Climate Protection	Non-ratification of the Paris convention			
	Countries whose per capita emissions exceed 14 tons of CO2e ⁸			
Corruption	Corruption Perception Index (CPI) by Transparency International		Corruption Perception Index (CPI) < 35	Corruption Perception Index (CPI) < 50
Death Penalty	Countries in which the death penalty has been applied within the last ten years (application = execution)			
	Countries in which the death penalty has not been completely abolished (as reported by Amnesty International)			
Financial Sanctions (money laundering, terrorist financing, tax avoidance)	Countries on the Financial Action Task Force (FATF) Black List and countries on the EU list of non-cooperative jurisdictions for tax purposes			
Human Rights	Countries with severe restrictions			
Military Expenses	Military expenditure / GDP (average over max. last 3 available years)			
Nuclear Energy	Countries that are constructing new nuclear power plants or have decided to construct new nuclear power plants (according to IAEA)			
	Countries whose share of nuclear energy in the nationally generated electricity mix is >40% (average over max. last 3 available years; according to IAEA)			
Nuclear Weapons	Countries that possess nuclear weapons according to the Stockholm International Peace Research Institute (SIPRI) or countries that have not signed the Treaty on the Non-Proliferation of Nuclear Weapons			
Species Protection	Countries that have not ratified the UN Convention on Biological Diversity and the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) – List of Contracting Parties			
Violations of fundamental rights (Democracy / Human Rights)	Countries with a „not free“ rating in the Freedom House Index			

Since 2013, Erste Asset Management has committed itself to refrain from investing in food in all the investment funds it manages and from investing in derivatives.

In order to keep exclusion criteria operationally feasible in the sense of a detection limit, these refer to practicable / available reference values such as company turnover, share of total reserves for companies or GDP for countries. The exclusion criteria also apply to consolidated shareholdings (> 50% shareholding).

⁸ Based on data from [Climate Watch](#), averaged over the maximum of the last three available years.

Risk notes according to 2011 Austrian Investment Fund Act

ERSTE GREEN INVEST MIX, ERSTE PORTFOLIO BOND EUROPE, ERSTE STOCK REAL ESTATE, YOU INVEST FLEXIBLE active, YOU INVEST FLEXIBLE balanced, YOU INVEST FLEXIBLE Portfolio 30, YOU INVEST FLEXIBLE Portfolio 50, YOU INVEST FLEXIBLE progressive:

The funds may make significant investments in investment funds (UCITS, UCI) pursuant to section 71 of the 2011 Austrian Investment Fund Act.

ERSTE BOND COMBIRENT, ERSTE BOND DOLLAR CORPORATE, ERSTE BOND DOLLAR CORPORATE (EUR), ERSTE BOND USA CORPORATE, ERSTE ETHIK ANLEIHEN, ERSTE MORTGAGE, ERSTE PORTFOLIO BOND EUROPE, ERSTE RESERVE EURO, ERSTE RESERVE EURO PLUS, ERSTE RESPONSIBLE BOND MÜNDEL, ERSTE TOTAL RETURN FIXED INCOME, T 1750, T 1751, T 1851, T 1852:

In accordance with the fund provisions approved by the Austrian Financial Market Authority (FMA), the funds intend to invest more than 35% of its assets in securities and/or money market instruments of public issuers. A detailed list of these issuers can be found in the prospectus, para. II, point 12.

The Investment Fund ERSTE BOND EM CORPORATE IG (EUR) will permanently invest at least 85% of its assets in shares of ERSTE BOND EM CORPORATE IG (master fund).

ERSTE MORTGAGE, ERSTE PORTFOLIO BOND EUROPE, ERSTE TOTAL RETURN FIXED INCOME, FTC Gideon I, T 1750, T 1751, T 1851, T 1852, YOU INVEST FLEXIBLE Portfolio 30, YOU INVEST FLEXIBLE Portfolio 50:

The funds may make significant investments in derivatives (including swaps and other OTC derivatives) pursuant to section 73 of the 2011 Austrian Investment Fund Act.

The Investment Fund ERSTE RESPONSIBLE BOND (CZK) will permanently invest at least 85% of its assets in shares of ERSTE RESPONSIBLE BOND (master fund).

In accordance with the fund regulations approved by the Austrian Financial Market Authority, the ERSTE RESPONSIBLE BOND EM LOCAL intends to invest more than 35% of its fund assets in securities and/or money market instruments of member states, local authorities or international organizations under public law. A detailed list of these can be found in the prospectus, section II, point 12.

The Investment Fund ERSTE RESPONSIBLE STOCK GLOBAL (CZK) will permanently invest at least 85% of its assets in shares of ERSTE RESPONSIBLE STOCK GLOBAL (master fund).

The ERSTE STOCK ENVIRONMENT Investment Fund will permanently invest at least 85% of its assets in shares of ERSTE WWF STOCK ENVIRONMENT (master fund).

ERSTE TOTAL RETURN FIXED INCOME, FTC Gideon I, T 1750, T 1751, T 1851, T 1852, YOU INVEST FLEXIBLE active, YOU INVEST FLEXIBLE balanced, YOU INVEST FLEXIBLE Portfolio 30, YOU INVEST FLEXIBLE Portfolio 50, YOU INVEST FLEXIBLE progressive:

The funds may make significant investments in demand deposits or time deposits with a maximum maturity of 12 months pursuant to section 72 of the 2011 Austrian Investment Fund Act.

The funds employ an active investment policy and is not oriented towards a benchmark. The assets are selected on a discretionary basis and the scope of discretion of the management company is not limited.

For further information on the sustainable focus of the funds as well as on the disclosures in accordance with the Disclosure Regulation (Regulation (EU) 2019/2088) and the Taxonomy Regulation (Regulation (EU) 2020/852), please refer to the current Prospectus, section 12 and the Annex „Sustainability Principles“. In deciding to invest in the funds, consideration should be given to any characteristics or objectives of the funds as described in the Fund Documents.

[Prospectus AllStars Multi Asset](#)

[Prospectus ERSTE BOND COMBIRENT](#)

[Prospectus ERSTE BOND CORPORATE BB](#)

[Prospectus ERSTE BOND CORPORATE PLUS](#)

[Prospectus ERSTE BOND DOLLAR CORPORATE](#)

[Prospectus ERSTE BOND DOLLAR CORPORATE \(EUR\)](#)

[Prospectus ERSTE BOND EURO CORPORATE](#)

[Prospectus ERSTE BOND EUROPE HIGH YIELD](#)

[Prospectus ERSTE BOND USA CORPORATE](#)

[Prospectus ERSTE ETHIK AKTIEN GLOBAL](#)

[Prospectus ERSTE ETHIK ANLEIHEN](#)

[Prospectus ERSTE FAIR INVEST](#)

[Prospectus ERSTE FUTURE INVEST](#)

[Prospectus ERSTE GREEN INVEST](#)

[Prospectus ERSTE GREEN INVEST MIX](#)

[Prospectus ERSTE RESERVE CORPORATE](#)

[Prospectus ERSTE RESERVE EURO](#)

[Prospectus ERSTE RESERVE EURO PLUS](#)

[Prospectus ERSTE RESPONSIBLE BOND](#)

[Prospectus ERSTE RESPONSIBLE BOND \(CZK\)](#)

[Prospectus ERSTE RESPONSIBLE BOND EURO CORPORATE](#)

[Prospectus ERSTE RESPONSIBLE BOND EM CORPORATE](#)

[Prospectus ERSTE RESPONSIBLE BOND GLOBAL HIGH YIELD](#)

[Prospectus ERSTE RESPONSIBLE BOND GLOBAL IMPACT](#)

[Prospectus ERSTE RESPONSIBLE RESERVE](#)

[Prospectus ERSTE RESPONSIBLE STOCK AMERICA](#)

[Prospectus ERSTE RESPONSIBLE STOCK EUROPE](#)

[Prospectus ERSTE RESPONSIBLE STOCK GLOBAL](#)

[Prospectus ERSTE RESPONSIBLE STOCK GLOBAL \(CZK\)](#)

[Prospectus ERSTE RESPONSIBLE STOCK DIVIDEND](#)

[Prospectus ERSTE STOCK ENVIRONMENT](#)

[Prospectus ERSTE STOCK REAL ESTATE](#)

[Prospectus ERSTE STOCK TECHNO](#)

[Prospectus ERSTE STOCK VIENNA](#)

[Prospectus ERSTE STOCK WORLD](#)

[Prospectus ERSTE TOTAL RETURN FIXED INCOME](#)

[Prospectus ERSTE WWF STOCK ENVIRONMENT](#)

[Prospectus FTC Gideon I](#)

[Prospectus GreenStars Balanced](#)

[Prospectus GreenStars European Equities](#)

[Prospectus GreenStars Moderate](#)

[Prospectus GreenStars Opportunities](#)

[Prospectus T 1750](#)

[Prospectus T 1751](#)

[Prospectus T 1851](#)

[Prospectus T 1852](#)

[Prospectus YOU INVEST FLEXIBLE active](#)

[Prospectus YOU INVEST FLEXIBLE balanced](#)

[Prospectus YOU INVEST FLEXIBLE Portfolio 30](#)

[Prospectus YOU INVEST FLEXIBLE Portfolio 50](#)

[Prospectus YOU INVEST FLEXIBLE progressive](#)

The funds employ an active investment policy. The assets are selected on a discretionary basis. The funds are oriented towards a benchmark (for licensing reasons, the specific naming of the index used is made in the prospectus (12.) or KID „Ziele“). The composition and performance of the funds can deviate substantially or entirely in a positive or negative direction from that of the benchmark over the short term or long term. The discretionary power of the Management Company is not limited. Please note that investing in securities also involves risks besides the opportunities described.

For further information on the sustainable focus of the funds as well as on the disclosures in accordance with the Disclosure Regulation (Regulation (EU) 2019/2088) and the Taxonomy Regulation (Regulation (EU) 2020/852), please refer to the current Prospectus, section 12 and the Annex „Sustainability Principles“. In deciding to invest in the funds, consideration should be given to any characteristics or objectives of the the funds as described in the Fund Documents.

[Prospectus ERSTE BOND EM CORPORATE](#)

[Prospectus ERSTE BOND EM CORPORATE IG](#)

[Prospectus ERSTE MORTGAGE](#)

[Prospectus ERSTE PORTFOLIO BOND EUROPE](#)

[Prospectus ERSTE RESPONSIBLE BOND EM LOCAL](#)

[Prospectus ERSTE STOCK BIOTEC](#)

Disclaimer

This document is an advertisement. Please refer to the prospectus of the UCITS or to the Information for Investors pursuant to Art 21 AIFMG of the alternative investment fund and the Key Information Document before making any final investment decisions. All data is sourced from Erste Asset Management GmbH, unless indicated otherwise. Our languages of communication are German and English.

The prospectus for UCITS (including any amendments) is published in accordance with the provisions of the InvFG 2011 in the currently amended version. Information for Investors pursuant to Art 21 AIFMG is prepared for the alternative investment funds (AIF) administered by Erste Asset Management GmbH pursuant to the provisions of the AIFMG in connection with the InvFG 2011.

The fund prospectus, Information for Investors pursuant to Art 21 AIFMG, and the Key Information Document can be viewed in their latest versions at the website www.erste-am.com within the section mandatory publications or obtained in their latest versions free of charge from the domicile of the management company and the domicile of the custodian bank. The exact date of the most recent publication of the fund prospectus, the languages in which the fund prospectus or the Information for Investors pursuant to Art 21 AIFMG and the Key Information Document are available, and any additional locations where the documents can be obtained can be viewed on the website www.erste-am.com. A summary of investor rights is available in German and English on the website www.erste-am.com/investor-rights as well as at the domicile of the management company.

The management company can decide to revoke the arrangements it has made for the distribution of unit certificates abroad, taking into account the regulatory requirements.

Detailed information on the risks potentially associated with the investment can be found in the fund prospectus or Information for investors pursuant to Art 21 AIFMG of the respective fund. If the fund currency is a currency other than the investor's home currency, changes in the corresponding exchange rate may have a positive or negative impact on the value of his investment and the amount of the costs incurred in the fund - converted into his home currency.

Our analyses and conclusions are general in nature and do not take into account the individual needs of our investors in terms of earnings, taxation, and risk appetite. Past performance is not a reliable indicator of the future performance of a fund.

The issue and redemption of unit certificates and the execution of payments to unit holders has been transferred to the Fund's custodian bank/depositary, Erste Group Bank AG, Am Belvedere 1, 1100 Vienna, Austria. Redemption requests can be submitted by investors to their custodian bank, which will forward them to the Custodian Bank/Depositary of the Fund for execution via the usual banking channels. All payments to investors are also processed via the usual banking clearing channel with the investor's custodian bank. In Germany, the issue and return prices of shares are published in electronic form on the website www.erste-am.com (and also at www.fundinfo.com). Any other information for Shareholders is published in the Bundesanzeiger, Cologne.

Date: Vienna, May 2026

Change history

February 2025: Sovereigns – change in military expenses for the responsible funds from max. 3% to max. 4%

March 2025: The listing of ESG Responsible funds has been changed. All ESG Integration funds have been listed.

April 2025: Companies - changes for ERSTE WWF STOCK ENVIRONMENT and ERSTE STOCK ENVIRONMENT

- Destruction of natural habitats: from zero tolerance to max. 5% of revenues
- Alcohol: added max. 5% of revenues
- Genetic Engineering: from max. 5% of revenues to zero tolerance
- Nuclear Energy: from max. 5% of revenues to zero tolerance
- Pornography: from max. 5% of revenues to zero tolerance
- Tobacco - Production (incl. endproducts) and trade of tobacco: from max. 5% of revenues to zero tolerance
- Weapons and Armaments - Manufacturers of conventional weapons and/or their essential components: from max. 5% of revenues to zero tolerance

May 2025:

- The listing of ESG Integration and ESG Responsible funds has been updated.
- Companies - Destruction of natural habitats: Criteria has been deleted.

June 2025: Companies - Weapons and Armaments - Manufacturers of banned weapons and/or their essential components: Criteria has been added.

July 2025: Companies - Fossil Fuels - Renaming from „Refining and liquefaction of hard coal and lignite“ to „Fuels produced from coal“, max. 5% of revenues added to minimum requirements and ESG Integration Standard.

September 2025: The listing of ESG Integration and ESG Responsible funds has been updated.

November 2025: Companies - Tobacco

- The list of criteria has been updated.
- Distribution of tobacco products: max. 5% of revenues added to Responsible Funds, changed from 10% to 5% of revenues for ERSTE ETHIK AKTIEN GLOBAL and ERSTE ETHIK ANLEIHEN.
- Provision of supplies to the tobacco industry: 10% of revenues added for ERSTE ETHIK AKTIEN GLOBAL and ERSTE ETHIK ANLEIHEN.

May 2026: Companies - changes for ERSTE WWF STOCK ENVIRONMENT

- Whaling & Washington Convention of endangered species agreement (CITES): Criteria has been deleted.
- Banks and financial services: from zero tolerance / max. 5% of revenues changed to no relevance.
- CFC- and HCF emitting Products: change of the wording - „trade“ deleted