This is a marketing communication. Please read the AIF prospectus and the KID before making a final investment decision.

ERSTE PRIVATE MARKETS EVERGREEN ELTIF
a sub fund of Partners Group Erste Evergreen S.A., SICAV

MONTHLY REPORT AS OF 30 SEPTEMBER 2026

This fund might restrict outflows in the future
IMPORTANT INFORMATION: We would like to remind investors that redeeming their holdings in the Fund is subject to restrictions as set out in the Fund's constituent documents. Under certain circumstances redemptions may also be suspended.

Strategy

The Erste Private Markets Evergreen ELTIF was established in 2026 by Partners Group (Luxembourg) S.A. in collaboration with Erste Asset Management GmbH and provides investors with a broadly diversified, long-term oriented access to global private markets within an open-ended ELTIF 2.0 structure. The strategy follows a strategic core allocation with a strong focus on private equity, complemented by private infrastructure, private credit, royalties and a dedicated liquidity component. Investments are made through an active global multi-asset approach, primarily via direct investments, supplemented by secondaries and selective primaries to dynamically capture market opportunities. The objective is to build a resilient, well-diversified portfolio across regions and sectors, supported by continuous capital deployment, professional liquidity management and the aim of delivering attractive risk-adjusted returns across market cycles. The sub-Fund is actively managed and is not managed in reference to a benchmark.

Monthly Summary

In September, Erste Private Markets Evergreen ELTIF (the "Fund") generated a slightly positive net performance. Performance across the underlying portfolio was positive during the month, with contributions from both private equity and infrastructure investments. Among the contributors was Project Trio, primarily driven by its investment in Kanalservice Group, a leading provider of wastewater infrastructure maintenance, inspection and rehabilitation services. Following its merger with SATI and several recent add-on acquisitions, the company has expanded its international footprint and service offering, with management focused on integrating the enlarged platform and implementing operational improvements to support future growth and profitability.

Life Cycle Power, a leading provider of mobile generation solutions in the US, also contributed positively during the month. The company's valuation increased as demand for mobile power solutions continued to grow, supported by the expansion of its generation fleet and new customer contracts that strengthened longer-term revenue visibility. Stronger trading multiples among comparable infrastructure and energy services companies provided further support.

New Investments

In September, Partners Group completed a direct co-investment in Klockner Medical Group, a leading provider of dental implants and dental solutions, alongside ProA Capital. Founded in Spain, the company has established a strong market position supported by its proprietary implant systems, extensive clinician education programs, and long-standing relationships with universities and key opinion leaders, while expanding its presence internationally. The investment will support Klockner's continued growth, including through targeted acquisitions such as its recent acquisition of Bioner, which broadens the company's product offering.

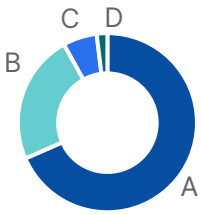
Furthermore, Partners Group completed a direct co-investment in Global Loan Agency Services ("GLAS"), a UK-headquartered provider of loan agency and bond trustee services, alongside Oakley Capital. GLAS operates globally, providing mission-critical administration and trustee services that support complex debt transactions across the private credit, structured finance, syndicated loan, and capital markets sectors. Partners Group intends to support the company's next phase of growth through international expansion, targeted acquisitions, and the continued development of its technology and AI capabilities.

Fund Size[1] as of 30 September 2026	€6,1mn

Performance[2]	
Time Horizon	**Net Performance**
1M	0,1%
3M	0,0%
YTD	0,0%
1Y	n.a.
ITD	0,0%
ITD ann.	n.a.
Vol. ann.	n.a.

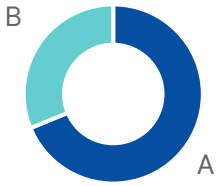
1 Figure represents Erste Private Markets Evergreen ELTIF, a sub-fund of Partners Group Erste Evergreen S.A., SICAV, independent of a specific share class in EUR.
2 Figures represent performance of share class PC-EUR-acc (LU3284407171).

Exposure by regional focus



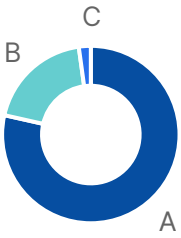
A	Western Europe	68,5%
B	North America	24,4%
C	Rest of World	5,4%
D	Asia-Pacific	1,7%

Exposure by Asset Class



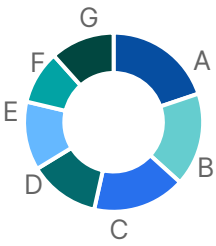
A	Private Equity	67,3%
B	Private Infrastructure	32,7%

Exposure by Transaction Type



A	Direct	81,2%
B	Secondary	17,0%
C	Primary	1,8%

Exposure by Sector



A	Industrials	19,3%
B	Consumer Discretionary	17,1%
C	Health Care	16,0%
D	Utilities	14,7%
E	Diversified	11,3%
F	Information Technology	9,2%
G	Rest	12,4%

Exposures are on a look-through basis across the private markets portfolio only, exclusive of liquidity. Liquidity, defined as listed assets, broadly syndicated loans and cash, are 11,4% of the portfolio.

Monthly net performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026							0,0%	0,0%	0,1%				0,0%

Monthly NAV per share (in EUR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026							1.000,00	999,57	1.000,31			

Figures represent performance of share class PC-EUR-acc (LU3284407171) since the fund launch.

Largest 10 Portfolio Investments[1]

Investment	Asset Class	Transaction Type	Sector	Region	Weight
Techem Metering GmbH	Private Infrastructure	Direct	Industrials	Western Europe	6,5%
International Schools Partnership	Private Equity	Direct	Consumer Discretionary	Western Europe	6,1%
St. Croix Hospice	Private Equity	Direct	Health Care	North America	5,3%
Rosen Group	Private Equity	Direct	Industrials	Western Europe	5,3%
Project Trio	Private Equity	Secondary	Diversified	Western Europe	5,2%
Velvet Care	Private Equity	Direct	Consumer Staples	Rest of World	4,4%
Project Smile	Private Equity	Secondary	Health Care	Western Europe	3,8%
Breitling	Private Equity	Direct	Consumer Discretionary	Western Europe	3,4%
Southern Water	Private Infrastructure	Direct	Utilities	Western Europe	3,0%
Life Cycle Power	Private Infrastructure	Direct	Utilities	North America	2,7%

Investments shown are on a look through basis. Investment information is given on a best-effort basis.

Source: Partners Group (2026). Figures as of report date unless otherwise specified. Past performance is not indicative of future returns.

Advantages for the investor

- Access to global private markets investments with portfolio flexibility under the new ELTIF 2.0 framework.
- Broad diversification across multiple private markets asset classes, regions, and sectors
- Evergreen structure enables quick portfolio build-up without capital calls

Risks to be considered

- Risk of Capital Loss: Investing in this Fund involves risk. There is no guarantee that a positive investment outcome will be achieved and the investor may not get back the full amount originally invested or suffer a total loss. Past performance is not a reliable indicator of future performance. The use of leverage in underlying assets and strategies may increase volatility and magnify losses.
- Limited liquidity: Private markets investments are illiquid in nature and require long-term investment horizons. Despite regular subscription and redemption windows, investors should understand that redemptions may be limited, deferred or suspended, particularly in times of market stress; redemption requests may also be subject to gating and processed pro rata, with any unsatisfied portion carried forward.
- Special Dealing: In exceptional circumstances, subscriptions/redemptions may not be processed at NAV and redemption payments may be delayed (including, in certain cases, up to one year).
- Side pockets / SP Class: Illiquid or hard-to-value assets may be segregated; investors may receive shares that are not redeemable upon request until such assets are realised.
- Valuation Uncertainty: Valuations of underlying assets may be estimated using valuation models and market-standard valuation methodologies and assumptions may not correctly reflect the price achievable in third-party transactions.
- Currency Risk: The Fund's assets may be invested in a currency other than the Fund's currency. The Fund receives the income, repayments and proceeds from such investments in the other currency. If the value of this currency falls in relation to the Fund currency, the value of such investments and thus also the value of the Fund's assets are reduced.

This document is a marketing communication. Please refer to the Prospectus of the Fund and the Key Information Document before making any final investment decision. All data is sourced from Erste Asset Management GmbH / Partners Group (Luxembourg) S.A., unless indicated otherwise. Our languages of communication are German and English.

The Prospectus has been prepared for the Sub-Fund Erste Private Markets Evergreen ELTIF of the Partners Group Erste Evergreen S.A., SICAV (the "Fund"), an alternative investment fund managed by Partners Group (Luxembourg) S.A. ("AIFM"). The relevant Sub-Fund is qualified as an ELTIF in accordance with Regulation (EU) 2015/760.

The current Prospectus and the Key Information Document are available free of charge via www.fundinfo.com in languages required by local regulation, including English and German. Further information is also available at www.erste-am.com. Information including the exact date of the most recent publication of the Prospectus, the languages in which the Prospectus and the Key Information Document are available, and any additional locations where these documents may be obtained can be found via www.fundinfo.com. A summary of investor rights is available in German and English on the website of the AIFM (Partners Group) and at the registered office of Partners Group (Luxembourg) S.A. The AIFM may decide to terminate the arrangements it has made for the distribution of the Fund.

Our analyses and conclusions are general in nature and do not take into account the individual circumstances of investors, including, without limitation, their earnings situation, tax position or risk tolerance. Private markets investments are illiquid and involve a high degree of risk, including the risk of loss of capital. The value of investments and any income derived from them may go down as well as up, and investors may not recover the amount originally invested. Past performance is not a reliable indicator of future results. Those interested in purchasing shares in investment funds are advised to read the current Prospectus, especially the risk notices they contain, before making an investment decision. Where the fund's base currency differs from the investor's home currency, exchange rate fluctuations may have a positive or negative effect on the value of the investment and on fund-related costs when converted to the investor's home currency.

The Fund may not be offered, sold or otherwise distributed in any jurisdiction except in compliance with applicable laws and regulations and the selling restrictions set out in the Prospectus and applicable local marketing documentation.

Presentations:
Presentations are provided for information purposes only and shall not be construed as investment advice or investment recommendations. They reflect the current market view at the time of preparation. Presentations are not intended to constitute, and shall not be considered as, an offer to buy or sell any financial or investment instruments. Any investment decision is made solely at the investor's own discretion and responsibility.

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